
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Huishang Bank Corporation Limited*, you should at once hand this circular, together with the accompanying proxy form and the reply slip, to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Huishang Bank Corporation Limited*
徽商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

(1) ELECTION OF EXECUTIVE DIRECTOR
(2) ISSUANCE OF THE UNDATED CAPITAL BONDS
AND
NOTICE OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING

A notice convening the Extraordinary General Meeting to be held at the Meeting Room 304, Area B, Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, April 12, 2023 is set out on pages 30 to 32 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon. For H Shareholders, the proxy form should be returned to Computershare Hong Kong Investor Services Limited and for Domestic Shareholders, the proxy form should be returned to the Bank's registered office and principal place of business in the PRC, in each case, in person or by post not less than 24 hours before the time fixed for holding the EGM or any adjourned meeting thereof (i.e. before 9:00 a.m. on Tuesday, April 11, 2023 for the purpose of the EGM). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or at any other adjourned meeting should you so wish.

If you intend to attend the EGM in person or by proxy, you are required to complete and return the accompanying reply slip to Computershare Hong Kong Investor Services Limited (for H Shareholders) or to the Bank's registered office and principal place of business in the PRC (for Domestic Shareholders) on or before Thursday, March 23, 2023.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

February 24, 2023

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	3
APPENDIX I REPORT ON RELATED PARTY TRANSACTIONS FOR 2022	9
APPENDIX II REPORT ON DUTIES BY THE INDEPENDENT NON-EXECUTIVE DIRECTORS FOR 2022	18
NOTICE OF THE EXTRAORDINARY GENERAL MEETING	30

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the articles of association of the Bank that is currently in effect
“Bank” or “Huishang Bank”	Huishang Bank Corporation Limited (徽商銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Main Board of the Hong Kong Stock Exchange, including subsidiaries and subordinate branches
“Board” or “Board of Directors”	the board of directors of the Bank
“CBIRC”	the China Banking and Insurance Regulatory Commission (中國銀行保險監督管理委員會)
“CBIRC Anhui Office”	the China Banking and Insurance Regulatory Commission Anhui Office (中國銀行保險監督管理委員會安徽監管局)
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	ordinary share(s) issued by the Bank in the PRC with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in RMB
“Domestic Shareholder(s)”	holder(s) of Domestic Share(s)
“Extraordinary General Meeting” or “EGM”	the 2023 first extraordinary general meeting of the Bank to be held at the Meeting Room 304, Area B, Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, April 12, 2023
“H Share(s)”	overseas-listed foreign investment share(s) in the share capital of the Bank, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Share(s)
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	February 20, 2023, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
“Notice of the EGM”	notice of the EGM dated February 24, 2023
“PRC”	the People’s Republic of China, and for the purpose of this circular only, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the ordinary share(s) of the Bank, consisting of the Domestic Share(s) and the H Share(s)
“Shareholder(s)”	the shareholder(s) of the Bank

Unless otherwise specified in this circular, the currency used in this circular shall be Renminbi.

The translated English names for the PRC nationals, entities, departments, facilities, certificates, titles, laws, regulations and the like included in this circular and for which no official English translation exists are unofficial translations for identification purposes only. In case of inconsistency in such case, the Chinese name shall prevail.

LETTER FROM THE BOARD



Huishang Bank Corporation Limited*

徽商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

Executive Director:

Mr. YAN Chen (*Chairman*)

Non-executive Directors:

Mr. Ma Lingxiao

Ms. Shao Dehui

Mr. Wu Tian

Mr. Wang Zhaoyuan

Mr. Zuo Dunli

Mr. Gao Yang

Mr. Wang Wenjin

Mr. Zhao Zongren

Independent non-executive Directors:

Mr. Dai Peikun

Ms. Zhou Yana

Mr. Liu Zhiqiang

Mr. Yin Jianfeng

Ms. Huang Aiming

Mr. Xu Jiabin

*Registered office and principal place
of business in the PRC:*

Huishang Bank Building,

No. 1699 Yungu Road,

Hefei,

Anhui Province,

the PRC

*Principal place of business
in Hong Kong:*

40th Floor, Dah Sing Financial Centre,

No. 248 Queen's Road East,

Wan Chai,

Hong Kong

To the Shareholders

Dear Sir or Madam,

**(1) ELECTION OF EXECUTIVE DIRECTOR
(2) ISSUANCE OF THE UNDATED CAPITAL BONDS
AND**

NOTICE OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The Extraordinary General Meeting of the Bank will be held on Wednesday, April 12, 2023, and the ordinary resolution to be proposed at the EGM is to consider and approve the election of Mr. Kong Qinglong as an executive Director of the fourth session of the Board, and the special resolution to be proposed is to consider and approve the issuance of the undated capital bonds.

LETTER FROM THE BOARD

Apart from the consideration of the aforementioned resolutions, the Shareholders will be debriefed by the Bank at the EGM in respect of the Report on Related Party Transactions for 2022 and the Report on Duties by the Independent Non-executive Directors for 2022 of the Bank.

The purpose of this circular is to incorporate the Notice of the EGM, and to provide you with details regarding the resolutions mentioned above.

II. MATTERS TO BE CONSIDERED AT THE EGM

1. Election of Mr. Kong Qinglong as an executive Director of the Fourth Session of the Board of the Bank

Reference is made to the announcement of the Bank dated February 10, 2023, in relation to the proposed appointment of Mr. Kong Qinglong (“**Mr. Kong**”) as an executive Director of the fourth session of the Board of the Bank, among others, which was resolved by the Board at the meeting held on the same date. Biographical details of Mr. Kong are set out below:

Mr. Kong Qinglong, born in May 1976, holds a bachelor’s degree in electronics and a master’s degree in finance from Nanjing University and a doctorate in economics from Renmin University of China. He is members of the standing committees of All-China Youth Federation and National Financial Youth Federation. Mr. Kong was a business assistant of the investment banking department (Shanghai) and a senior business director (deputy general manager level) of the bonds department of Huaxia Securities Co., Ltd. (華夏證券股份有限公司); deputy head officer of the board office, general manager of the research and development center, assistant to president and vice president of China Minzu Securities Co., Ltd. (中國民族證券有限責任公司); director and general manager of Great Wall Pan Asia International Investment Co., Ltd. (長城環亞國際投資有限公司) (Hong Kong), a wholly-owned subsidiary of China Great Wall Asset Management Co., Ltd. (中國長城資產管理股份有限公司); deputy general manager of the investment banking department of the head office of Industrial and Commercial Bank of China Limited (中國工商銀行股份有限公司); general manager of the private banking department of the head office and president of Hefei branch of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司).

After the resolution on the election of Mr. Kong as an executive Director of the Bank is considered and approved at the EGM, his qualification is still subject to the approval of the CBIRC Anhui Office.

Mr. Kong will enter into a director’s service agreement with the Bank. His term of office as a Director is the same as that of the fourth session of the Board, which will commence from the date on which his qualification as Director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board. The remuneration of Mr. Kong, specifically including basic annual salary, performance-based annual salary, tenure incentive income and other benefits (including social insurance, provident fund, corporate annuities, etc.) will be determined based on the relevant regulations of the PRC authorities and the relevant measures on remuneration of the Bank. The annual remuneration of Mr. Kong will be disclosed in the annual report of the Bank.

LETTER FROM THE BOARD

To the knowledge of the Board and save as disclosed above, Mr. Kong did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in the subsidiaries of the Bank during the past three years. He does not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Bank. As at the Latest Practicable Date, Mr. Kong does not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing in relation to the appointment of Mr. Kong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

2. Issuance of the Undated Capital Bonds

In order to further strengthen the Bank's capital base and enhance the sustainability of its development, according to the Administrative Measures for the Capital of Commercial Bank (for Trial Implementation) (《商業銀行資本管理辦法(試行)》) and the Opinions on Further Supporting Innovation on Capital Instruments of Commercial Banks (《關於進一步支持商業銀行資本工具創新的意見》) issued by the CBIRC and the [2018] No. 3 Announcement of the People's Bank of China (中國人民銀行公告[2018]第3號) and other relevant documents, the Bank intends to issue undated capital bonds. This resolution has been considered and approved at the 47th meeting of the fourth session of the Board of the Bank, and the following issuance plan and relevant authorizations are proposed to the EGM for approval:

(I) Type of the bonds

Undated capital bonds, which can be used to supplement the additional Tier 1 capital of commercial banks in accordance with the relevant requirements of, among others, the Administrative Measures for the Capital of Commercial Bank (for Trial Implementation) issued by the CBIRC and the [2018] No. 3 Announcement of the People's Bank of China.

(II) Issuance scale

Not exceeding RMB20 billion (inclusive).

(III) Term of the bonds

Being in line with the duration of the Bank as a going concern and without fixed maturity date before the Bank exercises its redemption rights.

LETTER FROM THE BOARD

(IV) Interest rate

To be determined with reference to market rates.

(V) Issuance market

Domestic inter-bank bond market.

(VI) Issuance methods

To be issued in a single batch or in several batches during the validity period of the resolution.

(VII) Loss-absorbing method

Upon the occurrence of any of the triggering events as agreed in the issuance documents, absorbing loss by write-down.

(VIII) Use of proceeds

To supplement the additional Tier 1 capital of the Bank.

(IX) Validity period of the resolution

Being effective for 36 months from the date of approval at the EGM.

(X) Authorization and delegation

- (1) In order to ensure the successful implementation of the issuance of the undated capital bonds, with the consent of the Board, the consent of the EGM is hereby being sought to grant the authority to the Board, which will delegate such authority to the Chairman and the president of the Bank, to individually or jointly decide on and handle matters in relation to the issuance of the undated capital bonds in their sole discretion under the framework and principles considered and approved at the EGM during the validity period of the authorization for the issuance of the undated capital bonds in accordance with the regulations and approval requirements issued by the relevant regulatory authorities. The content and scope of the authorization include but are not limited to:

LETTER FROM THE BOARD

1. Determining the specific terms for the issuance of the undated capital bonds, including but not limited to the issuance type, issuance scale, interest rate, issuance market, issuance methods, term of the bonds and use of proceeds.
 2. Dealing with all the matters in relation to the issuance of the undated capital bonds, including but not limited to amending, signing and executing agreements, contracts and documents in relation to the undated capital bonds, engaging intermediaries and handling filing and approval application procedures with relevant regulatory authorities.
 3. The aforementioned authorization shall be effective for 36 months from the date of approval of the issuance of the undated capital bonds at the EGM.
- (2) With the consent of the Board, the consent of the EGM is hereby being sought to grant the authority to the Board, which will delegate such authority to the Chairman and the president of the Bank, to individually or jointly handle matters in relation to, among others, the payment of interest on, redemption of and write-down of the undated capital bonds in their sole discretion during the term of such bonds in accordance with the regulations and approval requirements issued by the relevant regulatory authorities.

The aforementioned resolution in relation to the issuance of the undated capital bonds will be submitted to the EGM for consideration and approval as a special resolution.

III. THE EGM

The Bank will convene the EGM at the Meeting Room 304, Area B, Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, April 12, 2023, to consider and, if thought fit, to pass resolutions in respect of the matters set out in the Notice of the EGM. A proxy form and a reply slip will be dispatched to the Shareholders in accordance with the Listing Rules. The Notice of the EGM is set out on pages 30 to 32 of this circular.

Whether or not you intend to attend and/or vote at the EGM, you are requested to complete and return the proxy form in accordance with the instruction printed thereon. If you intend to attend the EGM, you are required to complete and return the reply slip to the H Share Registrar (for H Shareholders) or the registered office and principal place of business of the Bank in the PRC (for Domestic Shareholders) on or before Thursday, March 23, 2023. The reply slip may be submitted or delivered by hand, by post or by fax to the H Share Registrar (for H Shareholders) or the registered office and principal place of business of the Bank in the PRC (for Domestic Shareholders). Completion and return of the proxy form and reply slip will not preclude a Shareholder from attending and voting at the EGM.

LETTER FROM THE BOARD

IV. RECOMMENDATIONS

The Board considers that the resolutions to be proposed at the EGM are in the interests of the Bank and the Shareholders as a whole and accordingly recommends that the Shareholders vote in favor of all the resolutions to be proposed at the EGM and as set out in the Notice of the EGM.

V. ADDITIONAL INFORMATION

Apart from the consideration of the aforementioned resolutions, the Shareholders will be debriefed by the Bank at the EGM in respect of the Report on Related Party Transactions for 2022 (as set forth in Appendix I to this circular) and the Report on Duties by the Independent Non-executive Directors for 2022 (as set forth in Appendix II to this circular) of the Bank.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
February 24, 2023

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Pursuant to the requirements of the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions (《銀行保險機構關聯交易管理辦法》) and the relevant rules of the Bank, the details of the related party transactions of the Bank in 2022 are as follows:

I. RELATED PARTY TRANSACTIONS

The related party transactions of the Bank mainly involve ordinary on- and off-balance sheet bank businesses such as loans, bond investments, acceptance bills, letters of credit and deposits. As at the end of 2022, the aggregated amount of the related party transactions of the Bank was RMB28,877,000,000, of which the facility balance of the related party transactions amounted to RMB16,517,000,000.

(I) **Related party transactions with related legal persons.** As at the end of 2022, the related legal persons involved in related party transactions mainly included Anhui Energy Group Co., Ltd. (安徽省能源集團有限公司), Anhui Guoyuan Financial Holding Group Co., Ltd. (安徽國元金融控股集團有限責任公司), Anhui Transportation Holding Group Co., Ltd. (安徽省交通控股集團有限公司), Anhui Credit Financing Guaranty Group Co., Ltd. (安徽省信用融資擔保集團有限公司), Sunshine Insurance Group Company Limited (陽光保險集團股份有限公司), China Vanke Co., Ltd. (萬科企業股份有限公司), Huishang Bank Financial Leasing Co., Ltd. (徽銀金融租賃有限公司), Hefei Xingtai Financial Holdings (Group) Co., Ltd. (合肥興泰金融控股(集團)有限公司), Anhui Publishing Group Co., Ltd. (安徽出版集團有限責任公司), HSBank Wealth Management Co., Ltd. (徽銀理財有限責任公司), Jinzhai Huiyin Rural Bank Co., Ltd. (金寨徽銀村鎮銀行有限責任公司), Wuwei Huiyin Rural Bank Co., Ltd. (無為徽銀村鎮銀行有限責任公司), Mengshang Bank Co., Ltd. (蒙商銀行股份有限公司), Chery Huiyin Motor Finance Service Co., Ltd. (奇瑞徽銀汽車金融股份有限公司), as well as two enterprises controlled or significantly influenced by related natural persons of the Bank. The aggregated amount of the related party transactions was RMB28,537,000,000, of which the facility balance of the related party transactions amounted to RMB16,394,000,000.

- Anhui Energy Group Co., Ltd.** Anhui Energy Group Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: the Bank paid an interest of RMB4,771,000 on inter-bank certificates of deposits to Anhui Province Energy Group Finance Company Limited (安徽省能源集團財務有限公司). Anhui Qianyingzi Power Generation Co., Ltd. (安徽錢營孜發電有限公司) had time deposits of RMB5,893,400.
- Anhui Guoyuan Financial Holding Group Co., Ltd.** Anhui Guoyuan Financial Holding Group Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: the Bank paid a management fee of RMB1,243,700 for the asset management plans, an interest of

RMB790,000 on inter-bank certificates of deposits, a group fee of RMB1,800 on ultra short-term financing bonds, a consulting service fee of RMB50,000 and a cost of sales of RMB8,300 to Guoyuan Securities Co., Ltd. (國元證券股份有限公司) and received custodian fees of RMB4,916,100 for the asset management plans, an interest of RMB4,101,500 on pledged reverse repo transactions and an income of RMB213,200 from intermediary businesses and had spot bonds trading of RMB20,000,000. The Bank paid a management fee of RMB1,045,400 for the asset management plans to Anhui Guoyuan Trust Co., Ltd. (安徽國元信託有限責任公司) and received custodian fees of RMB4,334,700 for the trust plans. The Bank paid housing rental fee of RMB60,000 to Anqing Guoyuan Pawnshop Co., Ltd. (安慶國元典當有限責任公司). Huainan Shunyue Cement Co., Ltd. (淮南舜岳水泥有限責任公司) had a balance of bank acceptance bills of RMB74,962,700. Anhui Guozu Supply Chain Co., Ltd. (安徽國租供應鏈有限公司) had a balance of domestic guarantees of RMB3,000,000. The Bank invested RMB800,000,000 in the bonds issued by Anhui Guoyuan Financial Holding Group Co., Ltd. The Bank received an interest of RMB122,600 on pledged reverse repo transactions from Huainan Tongshang Rural Commercial Bank Co., Ltd. (淮南通商農村商業銀行股份有限公司). In addition, Anhui Guoyuan Financial Holding Group Co., Ltd. and its related party group had time deposits of RMB77,962,700 in total.

3. **Anhui Transportation Holding Group Co., Ltd.** Anhui Transportation Holding Group Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: Anhui Transportation Holding Group Co., Ltd. had a balance of fixed-asset loans of RMB451,875,000. Anhui Transport Consulting & Design Institute Co., Ltd. (安徽省交通規劃設計研究總院股份有限公司) had a balance of domestic guarantees of RMB2,234,100. Anhui Gaosu Binke Real Estate Development Co., Ltd. (安徽省高速濱科房地產開發有限公司) had a balance of real estate project loans of RMB700,000,000. The Bank paid expressway tolls of RMB516,000 to Anhui Expressway Network Operations Company Limited (安徽省高速公路聯網運營有限公司). Dingyuan Urban and Rural Bus Co., Ltd. (定遠縣城鄉公交有限公司) had a balance of fixed-asset loans of RMB55,650,000. Wanjiang Financial Leasing Co., Ltd. (皖江金融租賃股份有限公司) had a balance of domestic letters of credit of RMB400,000,000 and a balance of inter-bank borrowings of RMB900,000,000. Mingguang Urban and Rural Bus Co., Ltd. (明光市城鄉公交有限公司) had a balance of fixed-asset loans of RMB45,905,000. The Bank paid RMB5,341,800 for the purchase of real estate to Highway Real Estate Group Fuyang Development Co., Ltd. (高速地產集團阜陽開發有限公司). The Bank paid the purchase fee of ETC electronic label of RMB494,000 to Anhui Transportation United Card Holding Co., Ltd. (安徽交通一卡通控股有限公司). The Bank paid a meeting fee of RMB6,200 to Huangshan Angao Tourism Development Co., Ltd. (黃山安高旅遊開發有限公司). Anhui Gaoyuan Logistics Co., Ltd. (安徽高遠物流有限公司) had a balance of fixed-asset loans

of RMB57,132,100. Anhui Xunjie Logistics Feidong Co., Ltd. (安徽迅捷物流肥東有限責任公司) had a balance of fixed-asset loans of RMB28,000,000. In addition, Anhui Transportation Holding Group Co., Ltd. and its related party group had time deposits of RMB115,000,000 in total.

4. **Anhui Credit Financing Guaranty Group Co., Ltd.** Anhui Credit Financing Guaranty Group Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: Anhui Guaranteed Asset Management Co., Ltd. (安徽擔保資產管理有限公司) had a balance of working capital loans of RMB985,000,000. In addition, Anhui Credit Financing Guaranty Group Co., Ltd. and its related party group had time deposits of RMB1,350,377,200 in total.
5. **Sunshine Insurance Group Company Limited.** Sunshine Insurance Group Company Limited is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: the Bank collected an insurance brokerage fee of RMB5,549,100 from Sunshine Life Insurance Corporation Limited (陽光人壽保險股份有限公司). The Bank paid a premium of RMB46,038,400 for the staff insurance project of the Anhui Branch of Sunshine Life Insurance Corporation Limited. In addition, Sunshine Insurance Group Company Limited and its related party group had time deposits of RMB1,392,355,100 in total.
6. **China Vanke Co., Ltd.** China Vanke Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: the Bank invested RMB250,000,000 in the bonds issued by China Vanke Co., Ltd. The Bank paid property service fees of RMB55,800 and RMB170,000 to Chengdu Vanke Property Service Co., Ltd. (成都萬科物業服務有限公司) and Ningbo Naisen Property Management Co., Ltd. (寧波耐森物業管理有限公司), respectively. Anhui Mingyun Logistics Management Services Co., Ltd. (安徽明運後勤管理服務有限責任公司) had a balance of domestic guarantees of RMB4,343,500. The Bank paid a parking fee of RMB19,300 to Chengdu Tianhuicheng Commercial Management Co., Ltd. (成都天薈城商業管理有限公司). In addition, China Vanke Co., Ltd. and its related party group had time deposits of RMB254,605,500 in total.
7. **Hefei Xingtai Financial Holdings (Group) Co., Ltd.** Hefei Xingtai Financial Holdings (Group) Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: the Bank invested RMB125,000,000 in the bonds issued by Hefei Xingtai Financial Holdings (Group) Co., Ltd.; Anhui Xingtai Financial Leasing Co., Ltd. (安徽興泰融資租賃有限責任公司) had a balance of working capital loans of RMB463,000,000

and a balance of domestic letters of credit of RMB262,000,000. The Bank invested RMB120,000,000 in the bonds issued by Anhui Xingtai Financial Leasing Co., Ltd. and collected an underwriting fee of RMB1,620,000 from it. Hefei Xingtai Microfinance Limited (合肥市興泰小額貸款有限公司) had a balance of working capital loans of RMB80,000,000. Hefei Xingtai Commercial Factoring Co., Ltd. (合肥興泰商業保理有限公司) had a balance of working capital loans of RMB100,000,000. Anhui Xingtai Financing Guarantee Group Co., Ltd. (安徽省興泰融資擔保集團有限公司) had a balance of electronic bidding guarantees of RMB12,180,000. The Bank paid guarantee fees of RMB2,000 to Anhui Xingtai Financing Guarantee Group Co., Ltd. The Bank received custodian fees of RMB3,151,100 for the trust plans of CCB Trust Co., Ltd. (建信信託有限責任公司), paid a management fee of RMB303,000 for the asset management plans, an interest of RMB9,933,100 on inter-bank certificates of deposits and a rental fee of RMB4,489,200 and had spot bonds trading of RMB470,000,000. The Bank received an interest of RMB1,412,600 for bonds reverse repo transactions, custodian fees of RMB1,182,500 for fund products and an income of RMB9,100 from intermediary businesses from Harfor Fund Management Co., Ltd. (華富基金管理有限公司) and paid a management fee of RMB1,759,800 for the funds, an interest of RMB4,600 for repurchase and an interest of RMB4,050,600 on inter-bank certificates of deposits and had spot bonds trading of RMB350,000,000. The Bank received an interest of RMB5,543,500 for bonds reverse repo transactions and custodian fees of RMB3,443,300 for special fund accounts from CCB Principal Asset Management Co., Ltd. (建信基金管理有限責任公司) and paid an interest of RMB97,650,500 on inter-bank certificates of deposits and a management fee of RMB5,808,600 for the asset management plans and had spot bonds trading of RMB3,560,000,000. The Bank paid an interest of RMB28,100 for bonds repo transactions to CCB Pension Management Co., Ltd. (建信養老金管理有限責任公司). CCB Principal Capital Management Co., Ltd. (建信資本管理有限責任公司), CCB Insurance and Asset Management Co., Ltd. (建信保險資產管理有限公司) and CCB Financial Asset Investment Co., Ltd. (建信金融資產投資有限公司) had spot bonds trading of RMB430,000,000, RMB60,000,000 and RMB160,000,000, respectively. Hefei State-Owned Construction Financing Guarantee Co., Ltd. (合肥國控建設融資擔保有限公司) had a balance of electronic bidding guarantees of RMB287,649,000 and a balance of separate guarantees of RMB554,137,700. Anhui Fuyou Health Industry Co., Ltd. (安徽福佑健康產業有限公司) had a balance of fixed-asset loans of RMB266,459,800. Hefei Urban Construction Development Co., Ltd. (合肥城建發展股份有限公司) had a balance of domestic letters of credit forfaiting of RMB1,392,300. The Bank paid property service fees of RMB226,600 to Anhui Amber Property Services Co., Ltd. (安徽琥珀物業服務有限公司). The bank paid a bidding service charge of RMB5,000 to Anhui Zhengcai Project Management Consulting Co., Ltd. (安徽省政採項目管理諮詢有限公司). The Bank paid a bidding service charge of RMB150,900 to Anhui Public Resources Trading Group Project

Management Co., Ltd. (安徽公共資源交易集團項目管理有限公司). The Bank paid a fee of RMB465,400 and a bid security of RMB120,000 to Hefei Assets and Equity Exchange Center (合肥市產權交易中心). The Bank paid a security service fee of RMB26,305,100 to Hefei Security Group Co., Ltd. (合肥保安集團有限公司) and its branches. Ma'anshan MCC Hi-Tech Construction Co., Ltd. (馬鞍山中冶高新建設有限公司) had a balance of fixed asset loans of RMB323,650,000. The Bank paid a fee of RMB200,000 to Hefei City Card Co., Ltd. (合肥城市通卡股份有限公司). The Bank paid a marketing promotion and operation service fee of RMB36,800 to Hefei Big Data Asset Operation Co., Ltd. (合肥市大數據資產運營有限公司). The Bank paid a usage fee of RMB1,980,000 for Hefei Network Freight Information Supervision Service Platform Project of "Tax Assistance with Digitalization (以數助稅)" to Hefei Digital Traffic Operation Co., Ltd. (合肥市數字交通運營有限公司). The Bank indirectly invested RMB1,798,300 in the interbank deposit certificate of China Construction Bank Co., Ltd. Hefei Xingtai Guarantee Asset Management Co., Ltd. (合肥市興泰擔保資產管理有限公司) had a balance of working capital loans of RMB50,000,000. Hefei Urban Construction Beicheng Real Estate Co., Ltd. (合肥城建北城置業有限公司) had a balance of real estate project loans of RMB228,500,000. In addition, Hefei Xingtai Financial Holdings (Group) Co., Ltd. (合肥興泰金融控股(集團)有限公司) and its related party group had time deposits of RMB1,689,102,700 in total.

8. **Anhui Publishing Group Co., Ltd.** Anhui Publishing Group Co., Ltd. is a related party of the Shareholders of the Bank. As at the end of 2022, the related party transactions of the members of its related parties with the Bank are as follows: Anhui Publishing Group Co., Ltd. had a balance of working capital loans of RMB300,000,000; the Bank had a balance of indirect investment of RMB158,500 in debt financing instruments of Anhui Publishing Group Co., Ltd. Anhui Huawen International Economic and Trade Co., Ltd. (安徽華文國際經貿股份有限公司) had a balance of working capital loans of RMB50,000,000, a balance of import bill payment of RMB174,284,800, a balance of import letters of credit of RMB66,308,900, a balance of import bill advance under letters of credit of RMB16,000,000, a balance of bank acceptance bills of RMB14,033,000, a balance of bank acceptance bill discount of RMB30,660,400. Anhui Times Innovation Technology Investment and Development Co., Ltd. (安徽時代創新科技投資發展有限公司) had a balance of import letters of credit of RMB87,671,600, and a balance of bank acceptance bills of RMB2,006,600. Anhui Antai Technology Co., Ltd. (安徽省安泰科技股份有限公司) had a balance of domestic factoring without recourse of RMB3,000,000. The Bank paid advertising fees and newspaper fees of RMB105,200 to Anhui Star Newspaper Media Co., Ltd. (安徽星報傳媒有限責任公司). The Bank paid printing fees of RMB9,600 to Anhui Financial Printing Co., Ltd. (安徽財印有限責任公司). In addition, Anhui Publishing Group Co., Ltd. and its related party group had time deposits of RMB29,688,600 in total.

- 9. Huishang Bank Financial Leasing Co., Ltd.** Huishang Bank Financial Leasing Co., Ltd. is a majority-owned subsidiary of the Bank. As at the end of 2022, Huishang Bank Financial Leasing Co., Ltd. had a balance of inter-bank borrowings of RMB3,500,000,000, a balance of domestic letters of credit of RMB2,297,000,000. The Bank paid other incentives of RMB22,000 to it.
- 10. HSBank Wealth Management Co., Ltd.** HSBank Wealth Management Co., Ltd. is a wholly-owned subsidiary of the Bank. As at the end of 2022, the Bank received custodian fees of RMB45,273,200 for wealth management, service fees of RMB56,057,700 for institutional wealth management agency sales, service fees of RMB20,400 for personal wealth management product sales, intermediate business income of RMB224,381,800. The Bank paid entrusted management fees of RMB13,165,300 and other incentives of RMB19,000 to it. The Bank paid management fees of RMB12,400 to it.
- 11. Jinzhai Huiyin Rural Bank Co., Ltd.** Jinzhai Huiyin Rural Bank Co., Ltd. is an affiliate of the Bank. As at the end of 2022, the Bank paid banknotes storage fees of RMB420,000 and other incentives of RMB5,000 to it.
- 12. Wuwei Huiyin Rural Bank Co., Ltd.** Wuwei Huiyin Rural Bank Co., Ltd. is an affiliate of the Bank. As at the end of 2022, the Bank paid banknotes storage fees of RMB100,000 and other incentives of RMB2,000 to it.
- 13. Mengshang Bank Co., Ltd.** The Bank assigned directors to Mengshang Bank Co., Ltd. which is a legal person over whom the Bank can exert significant influence. As at the end of 2022, the Bank had spot bonds trading of RMB1,500,000,000 with Mengshang Bank Co., Ltd.
- 14. Chery Huiyin Motor Finance Service Co., Ltd.** The Bank assigned directors to Chery Huiyin Motor Finance Service Co., Ltd. which is a legal person over whom the Bank can exert significant influence. As at the end of 2022, Chery Huiyin Motor Finance Service Co., Ltd. had a balance of inter-bank borrowings of RMB2,000,000,000. The Bank invested RMB300,000,000 in the bonds issued by it. The Bank collected an underwriting fee of RMB405,000 from it.
- 15. Enterprises controlled or significantly influenced by related natural persons.** As at the end of 2022, the related party transactions of enterprises controlled or significantly influenced by related natural persons of the Bank are as follows: Lu'an Fuguang Decoration Engineering Co., Ltd. (六安富廣裝飾工程有限公司) had a balance of Insurance e-Lending (保e貸) of RMB1,000,000 and a balance of Credit e-Lending (信e貸) of RMB420,000. Suzhou Jiuling Trading Co., Ltd. (宿州九靈商貿有限公司) had a balance of Credit e-Lending (信e貸) of RMB250,000, a balance of bank acceptance bills of RMB2,850,000 and time deposits of RMB2,850,000.

- (II) **Related party transactions with related natural persons.** As at the end of 2022, the facility balance of the related party transactions entered into with related natural persons of the Bank was RMB122,283,300, which were mainly related to the operations of personal residential loans, personal comprehensive revolving consumer loans and the credit cards overdraft, the balance of other related party transactions including time deposits was RMB217,806,500, the related party transactions entered into with related natural persons were general related party transactions.
- (III) **Benchmark for the extent of related party transactions.** As at the end of 2022, the facility balance with Huishang Bank Financial Leasing Co., Ltd., the largest single related party of the Bank, amounted to RMB5,797 million, accounting for 4.74% of the unaudited net capital of the Bank as at the end of 2022. The facility balance with Hefei Xingtai Financial Holdings (Group) Co., Ltd., the largest single group related party, amounted to RMB2,876 million, accounting for 2.35% of the unaudited net capital of the Bank as at the end of 2022. The facility balance of all the related parties amounted to RMB16,517 million, accounting for 13.49% of the unaudited net capital of the Bank as at the end of 2022. The percentages were controlled within the regulatory limits.
- (IV) **Pricing for related party transactions.** The related party transactions between the Bank and related parties are conducted under normal commercial terms and conditions, which are not more favorable than the terms of similar transactions with unrelated parties, thus ensuring the legitimacy and fairness of the pricing of related party transactions. The prices of credit-extension related party transactions are determined in accordance with the relevant credit pricing management measures of the Bank, which correspond to the credit rating and risk exposure of the related party customers. The prices of bond-investment related party transactions are primarily negotiated between the Bank and the related parties with reference to the weighted average trading price in the market. The insurance brokerage fees and custodian fees charged to related parties are mainly negotiated between the Bank and the related parties with reference to the rate charged by other banks for similar services.

II. CHANGES OF RELATED PARTY TRANSACTIONS

The Bank has adjusted the scope of related parties under the CBIRC accordingly pursuant to the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions, which primarily consists of: Firstly, it deletes the reference to insiders and specifies that the Directors, Supervisors, senior management of the Head Office and important branches of the Bank, as well as those who have the authority to approve or make decisions on core business such as large credit facilities and asset transfers, and their spouses, parents, adult children and siblings are related natural persons of the Bank. Secondly, it clarifies that any legal person or unincorporated organization who holds or controls more than 5% of the Bank's shareholding, or holds less than 5% of the Bank's shareholding but has significant influence on the Bank's operations and management, as well as their controlling shareholders,

de facto controllers, parties acting in concert, ultimate beneficiaries and legal persons or unincorporated organizations controlled (excluding significantly influenced) by the abovementioned related parties are related legal persons or unincorporated organizations of the Bank. Thirdly, it specifies that any legal person or unincorporated organization controlled or significantly influenced by the Bank, i.e. subsidiaries of the Bank, is a related party of the Bank.

To ensure that the Bank strictly complies with relevant requirements under the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions, and the files from related parties are truthful, complete and accurate, the Bank has issued the Notice on the Collection of Related Party Information (《關於開展關聯方信息收集工作的通知》) (Hui Yin Ban Tong [2022] No. 117), to organize the information collection of related parties throughout the Bank. Upon re-collection, the Bank has a total of 8,296 related parties under the CBIRC, of which the number of related legal persons or unincorporated organizations is 5,894 and the number of related natural persons is 2,402. The latest list of related parties of the Bank has been reviewed and passed by the Related Party Transaction Control Committee of the Board of Directors. According to the latest list of related parties, the changes of related party transactions as at the end of 2022 are as follows:

- (I) **Changes of related party transactions with related legal persons.** As of the end of 2022, related party transactions with related legal persons increased by RMB6,035 million as compared with the end of 2021, which is primarily attributable to the fact that the Bank included RMB4,918 million of time deposits from related legal persons into the scope of related party transactions according to the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions, the remaining of which mainly consists of the fact that the related party transactions with Hefei Xingtai Financial Holdings (Group) Co., Ltd. and its related parties increased by RMB4,199 million, the related party transactions with Anhui Transportation Holding Group Co., Ltd. and its related parties increased by RMB1,744 million, the related party transactions with Mengshang Bank Co., Ltd. increased by RMB1,500 million, the related party transactions with Chery Huiyin Motor Finance Service Co., Ltd. increased by RMB1,056 million, the related party transactions with Anhui Guoyuan Financial Holding Group Co., Ltd. and its related parties increased by RMB585 million, the related party transactions with Huishang Bank Financial Leasing Co., Ltd. increased by RMB567 million and the related party transactions with China Vanke Co., Ltd. and its related parties increased by RMB254 million. The related party transactions with Wuhu Construction Investment Co., Ltd. and its related parties decreased by RMB6,180 million, which will not be subject to the management of related parties in the future. Related party transactions with Anhui Credit Financing Guaranty Group Co., Ltd. and its related parties decreased by RMB1,206 million. Related party transactions with Zhongjing Sihai Co., Ltd. and its related parties decreased by RMB760 million. Related party transactions with Sunshine Insurance Group Company Limited and its related parties decreased by RMB404 million. Related party transactions with HSBank Wealth Management Co., Ltd. decreased by RMB146 million. Related party

transactions with Anhui Publishing Group Co., Ltd. and its related parties decreased by RMB42 million. Related party transactions with Anhui Energy Group Co., Ltd. and its related parties decreased by RMB28 million. Related party transactions with corporations controlled or significantly influenced by the related natural persons decreased by RMB22 million.

- (II) **Changes of related party transactions with related natural persons.** As at the end of 2022, the shareholdings of natural person Shareholders of the Bank were far less than 5%. The related party transactions with the Bank's related natural persons were all general related party transactions, and compared with the end of 2021, the amount of such related party transactions decreased by RMB277 million.

III. MANAGEMENT OF THE RELATED PARTY TRANSACTIONS

The Bank continued to amend the related party transaction management system in accordance with the latest regulatory requirements, arrange the collection of information on related parties, comprehensively complete related party files, and strengthen the control of the related party transaction system. Firstly, in accordance with the regulatory requirements, the Bank carried out a comprehensive internal review and rectification of the data submitted through the related party transaction supervision information system. Secondly, the Bank strictly followed the provisions of the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions and the requirements of relevant regulatory notices and revised the rules and regulations for the management of related party transactions in a timely manner, and the aforesaid system has been considered and approved by the Board of the Bank, and will be circulated to the whole bank and submitted to the CBIRC Anhui Office after it is considered and approved by the general shareholders' meeting. Thirdly, the Bank arranged the collection of information on related parties. Strictly in compliance with the relevant requirements of the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions, the Bank re-collected the information of its related parties, established related party information files, enter such information into the related party transaction management system of the Bank, and report it to the CBIRC in a timely manner through the information system for the regulation of related party transactions. Fourthly, with reference to the Bank's latest amended rules and regulations on related party transaction management and the latest data filling standards of the information system for related party transaction supervision, the Bank's related party transaction management system was optimized to facilitate the identification and monitoring of related parties using big data, knowledge mapping and other technologies to continuously improve related party transaction compliance management capabilities and use information system as a key tool to improve the level of informationization and intelligence of related party transaction management and control the risks in relation to related party transactions.

REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022

(Dai Peikun)

I joined Huishang Bank in December 2018, and currently serve as an independent Director, the chairman of the Nomination and Remuneration Committee and a member of the Audit Committee of the Board of the Bank. I hereby report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, in strict compliance with the requirements of relevant laws and regulations, including the Corporate Governance Standards for Banking and Insurance Institutions (《銀行保險機構公司治理準則》), the Articles of Association of Huishang Bank, the rules of procedure of the Board of Directors and the provisions of the working rules of relevant committees, being diligent and responsible to all the Shareholders, I committed sufficient time and efforts to the effective performance of my duties as an independent Director. During the year for duty performance, I attended nine meetings of the Board, seven meetings of the Nomination and Remuneration Committee and two meetings of the Audit Committee without being absent from any meeting. At the abovementioned meetings, I conducted in-depth research on all the resolutions, actively participated in discussions, expressed opinions objectively and independently and voted in a prudent manner.

II. Expression of Opinions and the Major Concerns

As an independent Director, I carefully reviewed the resolutions submitted to the Board, listened to the reports of the management, focused on a series of major issues related to the operation and management of the Bank, such as the services of the Bank supporting the real economy, the duty performance and performance appraisal of the Directors and senior management for 2021, the election and recruitment of Directors and senior officers, the risk management policy for 2022, the adjustment to the organizational structure of the retail segment, the recovery and disposal plan for 2022 and the operation and management of subsidiaries, actively participated in discussions and made decisions in a scientific and prudent manner. At the same time, I have put forward a number of professional opinions and reasonable suggestions to the Board and management on matters, such as strengthening the cultivation of talents, controlling risks related to the real estate field and promoting the listing and issuance of A Shares, to effectively promote the improvement of the quality and efficiency of corporate governance and operation and management of Huishang Bank.

As the chairman of the Nomination and Remuneration Committee, according to the requirements under the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation) (《銀行保險機構董事監事履職評價辦法(試行)》) and the working rules of the committee, I conscientiously performed the duties of chairman, convened and presided over the meetings of the Nomination and Remuneration Committee and led other members of the Nomination and Remuneration Committee to take the initiative to discuss important issues such as salary management,

performance appraisal, and organization and personnel. Focusing on the overall development of the Bank and based on the organisational intent of the Anhui Provincial Party Committee and the Anhui Provincial Government as well as the Party Committee of Huishang Bank, I fully integrated the Party's leadership into corporate governance in performing my duties. I attached great importance to matters, such as the addition of Directors and appointment of senior officers, the method of performance appraisal of senior officers and the recourse and deduction of performance-related payment in 2021, to efficiently promote the Bank's efforts in the training, reservation and selection of talents.

As a member of the Audit Committee, I have fully performed my duties, with focuses on resolutions in relation to, among others, amendments to the terms of reference of the Audit Committee, internal control assessment for 2021 and appointment of external auditors, and provided opinions accordingly. Prior to the consideration of the 2021 annual financial report and the 2022 interim financial report of Huishang Bank by the Board, I fully communicated with the external auditors and the management through the communication meetings of the Audit Committee, and made reasonable suggestions on the key issues identified during the auditing, which greatly promoted the progress of the external auditing.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in strict compliance with the requirements of relevant laws and regulations and normative documents, including the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), and the provisions of the Articles of Association of Huishang Bank, focusing on the strategic objective of Huishang Bank to build itself into a major local bank, I have performed my duties in a loyal, honest, conscientious and diligent manner in compliance with relevant laws and regulations, and have not used my status and position with the Bank for personal advantage, disclosed the Bank's trade secrets without authorization or prejudiced the interests of the Bank by making use of my capacity as an affiliated person.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

During the year for duty performance, I conscientiously studied new regulations such as the Administrative Measures for the Related Party Transactions of Banking and Insurance Institutions and the Implementation Measures of the China Banking and Insurance Regulatory Commission for the Administrative Licensing Items concerning Chinese-Funded Commercial Bank (《中國銀保監會中資商業銀行行政許可事項實施辦法》), and gave full play to my expertise in economy and finance to offer suggestions and advice for the high-quality development of Huishang Bank. I have been committed to safeguarding the interests of Huishang Bank and the Shareholders as a whole, strictly complied with the relevant provisions on professional ethics, integrity, related relationship reporting and recusal, and expressed my independent and objective opinions to effectively safeguard the overall interests of the Bank and the legitimate rights and interests of the Shareholders as a whole (the minority Shareholders in particular).

REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022

(Zhou Yana)

I joined Huishang Bank in August 2018, and currently serve as an independent Director, the chairwoman of the Audit Committee and a member of the Nomination and Remuneration Committee of the Board of the Bank. I hereby report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, strictly following the duties and rights conferred by relevant laws, regulations and the Articles and Association of Huishang Bank, I performed my duties as an independent Director in a faithful, honest and diligent manner, actively attended the meetings of the Board and the relevant special committees, committed sufficient time and efforts to attending the meetings and considering matters thereat and actively expressed opinions thereat, which effectively promoted the scientific and effective decision-making of the Board. During the period for duty performance, I attended all the meetings of the Board and the relevant special committees, including nine meetings of the Board, two meetings of the Audit Committee, seven meetings of the Nomination and Remuneration Committee, without any attendance by proxy or absence, and properly fulfilled the duty of care as an independent Director.

II. Expression of Opinions and the Major Concerns

As an independent Director, I carefully read the materials of the Board meetings, actively learnt about information on relevant resolutions from the Bank, listened to the detailed report on the resolutions, conducted in-depth discussion and communication with the management, used my own professional expertise in accounting and finance in combination with years of experience serving as independent directors in numbers of listed companies, put forward as many opinions and suggestions as possible and gave full play to the role of an independent Director. I focused on important issues including 2022 comprehensive operational plans, major related party transactions, write-off of bad debts and disposal of non-performing assets. I suggested that when making business plans, the Bank should take into account the effective connection with high-quality development strategies and give full play to the incentive effect of such plans and the creativity of the management.

As the chairwoman of the Audit Committee, I conscientiously fulfilled my duties as the chairwoman, and performed the functions and powers of the Audit Committee through means such as convening and holding meetings of the Audit Committee and communicating with external auditors. In particular, I examined, supervised and evaluated the 2021 internal audit and internal control related work, reviewed the 2021 annual financial report and the 2022 interim financial report, supervised and urged the timely disclosure of periodic reports, and provided professional opinions on the 2021 profit distribution, revision of the terms of

reference of the Audit Committee and other important issues and submitting related reports to the Board for reference in decision-making. Prior to the consideration of the 2021 annual financial report and the 2022 interim financial report by the Board, I convened and presided over the communication meetings between the Audit Committee and external auditors, at which I fully communicated and discussed with external auditors on key issues in auditing such as adjustments of accounting policies, important operations, regulatory requirements and changes in internal control, listened to the opinions and suggestions of external auditors on Huishang Bank's operation and management, business development, compliance and internal control, etc., and supervised and urged the external auditors to maintain an independent, objective and impartial position during the auditing.

As a member of the Nomination and Remuneration Committee, I fully fulfilled my duties by putting forward reasonable suggestions on important issues such as the duty performance and performance appraisal of the Directors and senior management members in 2021 and the revision of performance appraisal measures to senior management, giving full play to the guiding role of performance appraisal in the healthy operation of the Bank, stimulating the vitality of the management team and improving the quality and effectiveness of management. I supported the Bank in timely addition to the Directors as well as appointment of senior management to ensure that the staffing structure of the Board continues to meet regulatory requirements.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in strict compliance with relevant laws and regulations, including the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), regulatory requirements and the provisions of the Articles of Association of Huishang Bank, I have performed my duties of loyalty and care in compliance with relevant laws and regulations and strictly followed the requirements in relation to recusal to avoid conflict of interests, and have not used my status and position with the Bank for personal advantage, disclosed the Bank's trade secrets without authorization or prejudiced the interests of the Bank by making use of my capacity as an affiliated person.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

During the period for duty performance, in order to maintain the long-term healthy development of Huishang Bank and safeguard the legitimate rights and interests of the Shareholders as a whole, I leveraged my independence as independent Director and made full use of my professional accounting knowledge and work experience to provide opinions and suggestions for the operation and management of Huishang Bank. I have always adhered to the principle of independence and objectivity, strictly complied with the relevant requirements on professional ethics, integrity and related relationship reporting, and dutifully performed the duties of independent Director, effectively safeguarded the interests of minority Shareholders, and contributed to the high-quality development of Huishang Bank.

**REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022**

(Liu Zhiqiang)

I joined Huishang Bank in December 2018, and currently serve as an independent Director, a member of the Risk Management Committee and a member of the Related Party Transaction Control Committee of the Board of the Bank. I hereby report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, in strict compliance with relevant laws and regulations and the relevant provisions of the Articles of Association of Huishang Bank, I conscientiously performed my duties as an independent Director, attended the meetings of the Board and special committees on time, conducted in-depth research on issues under discussion at the meetings, expressed objective and independent opinions, made decisions in a scientific and prudent manner, and effectively performed the duties of good faith and care as an independent Director. During the year for duty performance, I attended nine meetings of the Board, seven meetings of the Related Party Transaction Control Committee and six meetings of the Risk Management Committee, actively participated in the discussion and decision-making of the resolutions, and provided opinions and suggestions to the Board and the management.

II. Expression of Opinions and the Major Concerns

As an independent Director, I carefully studied all resolutions of the Board, listened carefully to the reports of the senior management on major matters that require decision-making by the Board, fully learnt about the details of relevant resolutions and exercised my voting rights independently and prudently. Before attending each meeting, I carefully prepared the speech, checked the relevant policies, gathered data and conducted researches when necessary, learnt about relevant information from other banks and financial institutions, and took responsibility for each resolution and decision. In 2022, I focused on the resolutions in relation to the amendments to the Articles of Association and other systems, asset quality and risk management, disposal of non-performing assets and major related party transactions submitted to the Board, and expressed objective and impartial independent opinions on many occasions. In particular, given the results of operations in 2021 and the key tasks in 2022, I suggested that Huishang Bank should take large-scale banks, joint-stock banks and leading banks in urban commercial banks as its benchmark, narrow the gaps in core competitiveness, digital transformation, innovative development, asset quality and environment building, make effective efforts in market-oriented reform, digital transformation, integrated operation and refined management, and further improve internal control and compliance operations. In respect of risk management and disposal of non-performing assets, I pointed out that the Bank should pay close attention to the follow-up management of restructuring loans, accelerate the realization of foreclosed assets, pay adequate attention to non-performing loans in key industries and key branches and significant non-performing loans, ascertain the actual amount of non-performing assets to prevent increase of losses. In respect of the operation and management of new branches outside Anhui Province, I suggested that the Bank should attach great importance to the role of branches outside Anhui Province, fully leverage the regional advantages of the four newly established branches, and make good use of their abundant regional resources.

As a member of the Risk Management Committee, I focused on deliberating the resolutions on the transfer of non-performing assets and the write-off of bad debts, the 2022 recovery and disposal plan, and the amendments to the terms of reference of the Risk Management Committee, carefully listened to the 2021 asset quality analysis and comprehensive risk management reports, drew attention to the credit, market, operational and other risks of the Bank and suggested that the Bank should conduct investigations in industries with relatively concentrated risks so as to achieve early warning, early detection and early resolution, urged the management to faithfully implement regulatory opinions and requirements, and effectively safeguarded the asset safety of the Bank to prevent the realization of potential risks. For matters such as the disposal of material non-performing assets, I suggested that the management should seriously make specific transfer plans to maximize the transfer prices, minimize losses and protect the interests of the Bank and the Shareholders to the greatest extent.

As a member of the Related Party Transaction Control Committee, I strictly complied with the terms of reference of the committee, performed my duties in a conscientious, responsible, diligent and honest manner, followed the principles of honesty, integrity, independence and fairness, focused on deliberating the resolutions on the Bank's 2022 daily related party transaction business plan, amendments to the related party transaction management measures and operating procedures, listened to the reports on related party transaction management, strictly performed the review obligations in relation to major related party transactions and expressed independent opinions.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in compliance with the requirements of relevant laws and regulations, including the Company Law of the People's Republic of China, the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), and the provisions of the Articles of Association of Huishang Bank, I have properly fulfilled my compliance obligations as an independent Director and always acted in the best interests of Huishang Bank, and have not used my status and position with the Bank for personal advantage, disclosed the Bank's trade secrets without authorization or prejudiced the interests of the Bank by making use of my capacity as an affiliated person.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

During the period for duty performance, leveraging my professional expertise and advantages, I provided suggestions for the operation and development of Huishang Bank in light of the macroeconomic situation in the PRC and overseas and the latest developments of economic and financial policies. I focused on studying the new regulations issued by the banking and insurance regulators and stock exchanges, actively participated in relevant trainings organized by the Bank to continuously improve my ability to perform duties. In respect of operation and management, business development and risk control of the Bank, I have put forward independent, objective and professional suggestions, effectively safeguarding the legitimate rights and interests of the Bank and the minority Shareholders and giving full play to the due role of independent directors in corporate governance. I strictly complied with the relevant requirements on professional ethics, integrity, related relationship reporting and recusal, and there were no circumstances where my independence was prejudiced or where I failed to conscientiously and prudently perform my duties.

**REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022**

(Yin Jianfeng)

I joined Huishang Bank in December 2018, and currently serve as an independent Director, a member of the Strategic Development and Consumer Rights Protection Committee, a member of the Nomination and Remuneration Committee and a member of the Related Party Transaction Control Committee of the Board of the Bank. I hereby report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, strictly following the duties and rights conferred by relevant laws, regulations and the Articles of Association of Huishang Bank, I actively attended the meetings of the Board and special committees, and performed my duties of good faith and care as an independent Director. During the year, I attended nine meetings of the Board, six meetings of the Strategic Development and Consumer Rights Protection Committee, seven meetings of the Nomination and Remuneration Committee and seven meetings of the Related Party Transaction Control Committee. At the above meetings, I carefully read the meeting materials, took the initiative to learn about the operation and management, actively participated in the research and discussion, made prudent and independent judgments, made full use of professional knowledge to promote the Board to make decisions in a scientific and efficient manner, and expressed objective, impartial and independent opinions on major related party transactions and other matters in accordance with the relevant requirements.

II. Expression of Opinions and the Major Concerns

As an independent Director, I carefully considered various resolutions of the Board, conscientiously listened to reports of the management, and continued to learn about details about matters on corporate governance, internal control and compliance and related party transactions of the Bank. As a macroeconomic scholar, I paid attention to how the Bank would effectively promote the implementation of the new five-year strategic plan, the formulation of the comprehensive operational plan for 2022, the operation and management of new branches established outside Anhui Province, the improvement of the risk management level and the talent building, by making full use of my expertise to combine the operation and development of Huishang Bank with my continuous research on macro policies, economics and finance. At the same time, I put forward opinions on the issues such as operation, management and strategy implementation, suggesting that the Bank should strengthen risk study and judgment and support the development of new branches outside Anhui Province.

As a member of the Strategic Development and Consumer Rights Protection Committee, I earnestly studied operation and management, capital replenishment, implementation and evaluation of the strategies of Huishang Bank, mainly considered the appraisal report on the implementation of the strategies of the Bank in 2021, the comprehensive operation plan for 2022, the capital replenishment plan for 2022-2024 and other material issues, and expressed my opinions thereon.

As a member of the **Nomination and Remuneration Committee**, I mainly considered the resolutions on the duty performance evaluation and performance appraisal of the Directors and senior management for 2021 and the qualifications of Director candidates, and put forward opinions and suggestions on promoting the diversity of board members, optimizing the performance appraisal plans for executive Directors and senior management, improving the compensation and incentive system and strengthening talent cultivation.

As a member of the **Related Party Transaction Control Committee**, I identified related parties in accordance with the relevant requirements, considered and approved major related party transactions, listened to reports on related party transactions, participated in the amendments to the related party transaction management measures and operating procedures of the Bank, paid attention to whether the major related party transactions are entered into in accordance with laws and regulations and on normal commercial principles, and issued independent opinions thereon in accordance with the relevant requirements.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in strict compliance with the requirements of relevant laws and regulations and normative documents, including the Company Law of the People's Republic of China, the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), and the provisions of the Articles of Association of Huishang Bank, I performed my duties in a faithful and honest manner and made my own contributions to promoting the high-quality development and good results of operations of Huishang Bank. I have not used my status and position with the Bank for personal advantage, disclosed the Bank's trade secrets without authorization or prejudiced the interests of the Bank by making use of my capacity as an affiliated person.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

During the period for duty performance, leveraging my professional advantages, I continued to pay attention to domestic and overseas macro situations and the latest developments of economic and financial policies, studied new regulations relating to corporate governance, internal control and compliance and risk management for commercial banks, and actively participated in relevant trainings, constantly improving the professionalism and effectiveness of my duty performance. At the same time, I have been committed to safeguarding the interests of Huishang Bank and the Shareholders as a whole, the minority Shareholders in particular, expressed my independent and objective opinions and strictly complied with the relevant provisions on professional ethics, integrity, related relationship reporting and recusal.

In 2022, I duly performed my duties of good faith and care in compliance with relevant laws and regulations, and properly played the role of an independent Director. In 2023, I will continue to maintain my independence, professionalism and compliance, perform my duties in a faithful and diligent manner, effectively safeguard the interests of the Bank as a whole and the legitimate rights and interests of the Shareholders as whole, and contribute to Huishang Bank's commitment to build itself into an outstanding major local bank.

REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022

(Huang Aiming)

I joined Huishang Bank in January 2019, and currently serve as an independent Director, the chairman of the Related Party Transaction Control Committee, a member of the Nomination and Remuneration Committee and a member of the Audit Committee of the Board of the Bank. I hereby report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, in strict compliance with the requirements of relevant laws and regulations, including the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), regulatory requirements and the provisions of the Articles of Association of Huishang Bank, I performed my duties faithfully and diligently, made objective, fair and independent decisions, and gave full play to the role of independent Director. In 2022, I attended nine meetings of the Board, seven meetings of the Related Party Transaction Control Committee, seven meetings of the Nomination and Remuneration Committee and two meetings of the Audit Committee without any absence.

II. Expression of Opinions and the Major Concerns

As an independent Director, I have been committed to the principles of being diligent, practical, honest and responsible, and prudently expressed my opinions and made independent and professional judgments after carefully studying and considering each resolution, and attended the meetings and considered matters thereat in compliance with laws and regulations. At the same time, as a Director from Hong Kong with many years of experience in the Hong Kong financial market, I paid significant attention to the differences between domestic and overseas regulatory policies and reminded and urged Huishang Bank to satisfy the dual regulatory requirements of Mainland China and Hong Kong.

As the chairman of the Related Party Transaction Control Committee, in strict compliance with the regulatory requirements and the terms of reference of the committee, I performed my duties carefully and had the responsibility of the chairman been performed efficiently. I focused on reviewing the major related party transactions to ensure that the prices of transactions were fair and reasonable and the approval process was legal and standard, and expressed my opinion in a prudent and independent manner, which would effectively safeguard the legitimate rights and interests of the Bank and the Shareholders as whole (the unrelated Shareholders in particular). At the same time, I urged the Bank to amend the administrative measures for related party transactions and operational procedures in time according to the new regulatory requirements to further promote the more standardized and refined management of related party transactions.

As a member of the **Nomination and Remuneration Committee**, I focused on whether the nomination, consideration and voting procedures of Director candidates and proposed senior officers were in compliance with the provisions of laws and regulations and the Articles and Association and in conformity with the actual conditions and long-term interests of the Bank and the interests of the minority Shareholders. Also, I have expressed my opinions on the addition of Directors and the election and appointment of senior officers and Directors as well as the performance appraisal for senior management for 2021 and other matters.

As a member of the **Audit Committee**, I have reviewed the 2021 annual financial report and the 2022 interim financial report, and fully communicated and discussed with the external auditors through the communication meetings of the Audit Committee during the auditing, and supervised the truthfulness, accuracy and timeliness of the information in the relevant financial reports. In discussing the re-appointment of the external auditors, I focused on the professional competence, independence and integrity of the external auditors.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in strict compliance with the requirements of relevant laws and regulations and normative documents, including the Company Law of the People's Republic of China and the Corporate Governance Standards for Banking and Insurance Institutions, and the provisions of the Articles of Association of Huishang Bank, focusing on the strategic objective of Huishang Bank to build itself into an outstanding major local bank, I have performed my duties in a loyal, honest, conscientious and diligent manner in compliance with relevant laws and regulations and have effectively safeguarded the overall interests of the Bank and the legitimate rights and interests of the Shareholders as a whole, and have not used my status and position with the Bank for personal advantage, disclosed the Bank's trade secrets without authorization or prejudiced the interests of the Bank by making use of my capacity as an affiliated person.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

In 2022, in compliance with the relevant requirements on professional ethics and integrity of independent Directors, I fully made use of my professional strengths and continuously learnt the latest financial policies and laws and regulations on corporate governance, internal control and compliance and comprehensive risks management and actively participated in relevant trainings to constantly improve my professionalism and effectiveness of duty performance. I reported the related relationship in a timely manner, treated all Shareholders equally and performed my duties as an independent Director in an objective, fair and independent manner, which effectively safeguarded the overall interests of Huishang Bank and the legitimate rights and interests of the minority Shareholders in particular.

REPORT ON DUTIES BY
THE INDEPENDENT NON-EXECUTIVE DIRECTOR FOR 2022

(Xu Jiabin)

I joined Huishang Bank in June 2022, and currently serve as an independent Director, a member of the Nomination and Remuneration Committee and a member of the Risk Management Committee of the Board of the Bank. I hereby briefly report my performance for the year of 2022 as follows:

I. Attendance at the Meetings of the Board and Special Committees

In 2022, I performed my duties conscientiously and diligently, committed sufficient time and efforts to the effective performance of my duties as an independent Director, carefully considered various resolutions and expressed independent opinions on major matters. After assuming office, I attended all the meetings of the Board and the relevant special committees, including four meetings of the Board, two meetings of the Nomination and Remuneration Committee and three meetings of the Risk Management Committee, without any attendance by proxy or absence. When considering relevant proposals, I fully communicated with the Bank's management and provided a number of reasonable recommendations for the purpose of safeguarding the rights and interests of the Bank and the minority Shareholders.

II. Expression of Opinions and the Major Concerns

As a new independent Director, when familiarizing myself with the operation and management of the Bank, with my expertise, I provided a number of professional opinions for the healthy development of Huishang Bank, recommending that the Bank strengthen research and judgment on the macro environment in the face of changes in the business environment and economic situation, analyze in depth the opportunities, risks and challenges in the current and future period, significantly improve risk prevention with focus on the five-year strategic plan of Huishang Bank, continuously enhance the ability to prevent risks, and effectively realize more scientific, proactive and forward-looking comprehensive risk management.

As a new member of each of the Nomination and Remuneration Committee and the Risk Management Committee, I strictly complied with the terms of reference of special committees and performed my duties in a conscientious, responsible, diligent and honest manner, focusing on and making recommendations on topics such as the recourse and deduction of performance-based compensation for 2021, the appointment of senior officer, the transfer of non-performing assets and write-off of doubtful debts, and the recovery and disposal plan for 2022, and have performed my duties as a member of the committees properly.

III. Fulfillment of Loyalty and Compliance Obligations

In 2022, in strict compliance with the requirements of relevant laws and regulations, including the Company Law of the People's Republic of China, the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), regulatory requirements and the provisions of the Articles of Association of Huishang Bank, acting in the best interests of the Bank and the Shareholders, I effectively performed my duties and responsibilities as an independent Director, performed my duties in good faith, in compliance with regulations, impartially, diligently, responsibly and with due care, and strictly followed the requirements on integrity, self-discipline and recusal, and have not used my position and status for personal advantage, accepted improper benefits, misappropriate the Bank's property, disclosed the Bank's trade secrets without authorization, or prejudiced the legitimate rights and interests of the stakeholders.

IV. Professionalism, Independence and Ethical Standards of Duty Performance

After assuming office, I attached significant importance to the improvement of capabilities of performing duties as an independent director of commercial bank, conscientiously studied and understood the regulatory laws and regulations and professional knowledge in relation to the operation and management and corporate governance of the Bank, gave full play to my expertise on industrial economy, corporate system, corporate strategy and other aspects, and with reference to the practical experience on participating in policy research and formulation, provided professional advice for the healthy development of Huishang Bank. At the same time, I followed a high standard of professional ethics, performed my duties with integrity, impartiality and dedication, treated all the Shareholders fairly, safeguarded the interests of Huishang Bank and the minority Shareholders, and effectively played my role of an independent Director in the corporate governance and the operation and management of the Bank.

NOTICE OF THE EXTRAORDINARY GENERAL MEETING



Huishang Bank Corporation Limited*

徽商银行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

NOTICE OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2023 first extraordinary general meeting (the “EGM”) of Huishang Bank Corporation Limited* (the “**Bank**”) will be held at 9:00 a.m. on Wednesday, April 12, 2023 at the Meeting Room 304, Area B, Huishang Bank Building, No. 1699 Yungu Road, Hefei, Anhui Province, the PRC. Details are as follows:

ORDINARY RESOLUTION

1. To consider and approve the election of Mr. Kong Qinglong as an executive director of the fourth session of the board of directors of the Bank;

SPECIAL RESOLUTION

2. To consider and approve the issuance of the undated capital bonds;

OTHER MATTERS

3. To receive the Report on Related Party Transactions of the Bank for 2022; and
4. To receive the Report on Duties by the Independent Non-executive Directors of the Bank for 2022.

By order of the Board

Huishang Bank Corporation Limited*

Yan Chen

Chairman

Hefei, Anhui Province, the PRC

February 24, 2023

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), all votes of resolutions at the EGM will be taken by poll except where the chairman decides to allow a resolution which relates to a procedural or administrative matter to be voted on by a show of hands. An announcement on the voting results will be published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Bank (www.hsbank.com.cn) in accordance with the Listing Rules.

2. **Closure of register of members and eligibility for attending and voting at the EGM**

H Shareholders and Domestic Shareholders of the Bank are advised that the register of members of the Bank will close from Monday, March 13, 2023 to Wednesday, April 12, 2023 (both days inclusive), during which time no transfer of H Shares and Domestic Shares of the Bank will be effected and registered. Among which, in order to qualify for attending and voting at the EGM, H Shareholders must lodge relevant transfer documents with the Bank’s H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, by 4:30 p.m. on Friday, March 10, 2023.

Shareholders of the Bank whose names appear on the register of members of the Bank at the close of business on Friday, March 10, 2023 are entitled to attend and vote at the EGM.

3. **Reply slip**

Shareholders intending to attend and vote at the EGM in person or by proxy should complete and lodge the accompanying reply slip and return it to the Bank’s H Share Registrar, Computershare Hong Kong Investor Services Limited (for H Shareholders) or the address of the registered office and principal place of business in the PRC (for Domestic Shareholders) of the Bank on or before Thursday, March 23, 2023. The reply slip may be delivered by hand, by post or by fax to the Bank’s H Share Registrar, Computershare Hong Kong Investor Services Limited (for H Shareholders) or the address of the registered office and principal place of business in the PRC (for Domestic Shareholders) of the Bank. Completion and return of the reply slip will not preclude the Shareholders from attending and voting at the EGM.

However, the failure to return the reply slip may result in an adjournment of the EGM, if the number of Shares carrying voting rights represented by the Shareholders proposing to attend the EGM by reply slip does not reach more than half of the total number of shares of the Bank carrying voting rights at the EGM.

4. **Proxy**

Every Shareholder who has the right to attend and vote at the EGM is entitled to appoint one or more proxies, whether or not they are members of the Bank, to attend and vote on his/her behalf at the EGM.

A proxy shall be appointed by an instrument in writing. Such instrument shall be signed by the appointer or his/her attorney duly authorized in writing. If the appointer is a legal person, the instrument shall be signed under a legal person’s seal or signed by its director or an attorney duly authorized in writing. In order to be valid, the instrument appointing a proxy and the power of attorney or other documents of authority (if any) under which it is signed, or a copy of such authority notarially certified, must be completed and returned to the Bank’s H Share Registrar, Computershare Hong Kong Investor Services Limited (for H Shareholders) or the registered office and principal place of business in the PRC (for Domestic Shareholders) of the Bank no later than 24 hours before the time fixed for holding the EGM (i.e. before 9:00 a.m. on Tuesday, April 11, 2023 for the purpose of the EGM) or any adjourned meeting thereof. Completion and return of the proxy form will not preclude the Shareholders from attending and voting in person at the EGM or at any adjourned meeting should you so wish.

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

5. According to the Articles of Association of the Bank, where a Shareholder pledges 50% or more of his/her equity interests in the Bank, the voting rights of such Shareholder at the Shareholders' general meetings shall be subject to restrictions.

6. **Other businesses:**

A. The EGM is expected to last for no more than half a working day. Shareholders and their proxies attending the meeting shall bear their own traveling and accommodation expenses. Participants are reminded to take personal protective measures to guard against COVID-19.

B. The address of Computershare Hong Kong Investor Services Limited is:

17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai,
Hong Kong
Tel No.: (852) 2862 8628
Fax No.: (852) 2865 0990

The address of the registered office and principal place of business in the PRC of the Bank is:

The Board Office,
Huishang Bank Building, No. 1699 Yungu Road
Hefei, Anhui Province,
the PRC
Tel No.: (86) 0551 6519 5721 / 6266 7729
Fax No.: (86) 0551 6266 7661

As at the date of this notice, the board of directors of the Bank comprises Yan Chen as executive Director; Ma Lingxiao, Shao Dehui, Wu Tian, Wang Zhaoyuan, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive Directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive Directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*