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**Chuang's Consortium International Limited**

**(莊士機構國際有限公司)**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 367)**

**DISCLOSEABLE TRANSACTION  
UPDATE ON DISPOSAL OF ASSET**

Reference is made to the announcements made by the Company dated 14 October 2022, 29 December 2022 and 17 January 2023 (the “Announcements”) in relation to the disposal of asset. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those stated in the Announcements.

The Board is pleased to announce that all the conditions precedent of the Sale and Purchase Agreement and the Supplemental Agreement as disclosed in the Announcements have been fulfilled and accepted by the Purchaser. According to the Supplemental Agreement, the Completion shall take place before the Long Stop Date on 28 February 2023. However, as requested by the Purchaser, both parties have entered into a second supplemental agreement on 23 February 2023 to slightly postpone the Completion to a day no later than 7 March 2023.

Save for the change above, all other terms of the Sale and Purchase Agreement and the Supplemental Agreement remain in full force and effect.

By order of the Board of  
**Chuang's Consortium International Limited**  
**Albert Chuang Ka Pun**  
*Chairman and Managing Director*

Hong Kong, 23 February 2023

*As at the date of this announcement, Mr. Albert Chuang Ka Pun, Mr. Richard Hung Ting Ho, Mr. Edwin Chuang Ka Fung, Miss Ann Li Mee Sum, Mrs. Candy Kotewall Chuang Ka Wai, Mr. Geoffrey Chuang Ka Kam and Mr. Chan Chun Man are the Executive Directors of the Company and Mr. Abraham Shek Lai Him, Mr. Fong Shing Kwong, Mr. Yau Chi Ming, Mr. David Chu Yu Lin and Mr. Tony Tse Wai Chuen are the Independent Non-Executive Directors of the Company.*