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HKE Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1726)

PROFIT WARNING

This announcement is made by HKE Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available to the Board for the time being and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2022, the Board preliminarily estimates that the Group is expected to record a net loss of approximately S\$7.4 million for the six months ended 31 December 2022 as compared to a net loss of approximately S\$1.8 million for the six months ended 31 December 2021. The increase in net loss was mainly attributable to (i) an increase in the expenses including but not limited to the staff costs of high calibre personnel and information technology expenses for the development of FinTech business, and (ii) related professional fees as the Group is in the process of application for virtual asset related licences in major global market.

The Group is still in the process of preparing and finalising the Group's unaudited interim results for the six months ended 31 December 2022. The information contained in this announcement is only based on the information available to the Board for the time being and the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which have not been reviewed by the audit committee of the Board and may be subject to change. Further details of the Group's financial results and performance for the six months ended 31 December 2022 will be disclosed in the results announcement of the Company, which is expected to be published on 27 February 2023 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HKE Holdings Limited
Yip Chi Keung
Company Secretary

Hong Kong, 23 February 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lin Ho Man, Mr. Tsang Wing Fung and Mr. Koh Lee Huat, two non-executive Directors, namely, Mr. Cheng Yiu Mo and Mr. Lim Kai Jia Kesley and three independent non-executive Directors, namely Mr. Siu Man Ho Simon, Prof. Pong Kam Keung and Mr. Cheung Kwok Yan Wilfred.