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## **GoFintech Innovation Limited**

**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

### **VOLUNTARY ANNOUNCEMENT**

#### **IN RELATION TO SHAREHOLDERS' AGREEMENT OF BA FINTECH**

This announcement is made by GoFintech Innovation Limited (the “**Company**”) on a voluntary basis to update its shareholders and potential investors on the latest business development of the Company.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 3 February 2023, Chuangqi International Limited (“**Chuangqi**”), a wholly-owned subsidiary of the Company, entered into a new shareholders’ agreement (the “**Shareholders’ Agreement**”) with, among others, MaiCapital Limited (“**MaiCapital**”) and its parent company, BA Fintech Lab Limited (“**BA Fintech**”) with the aim of deepening and strengthening the strategic cooperation relationship among the parties and achieving common development with shared benefits.

#### **THE SHAREHOLDERS’ AGREEMENT**

Pursuant to the Shareholders’ Agreement, as a strategic investor, Chuangqi has agreed to subscribe for 316,341 ordinary shares to be issued by BA Fintech for capital increase (the “**Subscription**”). Upon completion of the Subscription, Chuangqi will have the right to participate in the nomination of a candidate to the board of BA Fintech, which is responsible for the management and the overall direction of the business operations of BA Fintech.

#### **ABOUT BA FINTECH**

BA Fintech is a company incorporated in the Cayman Islands. Its wholly-owned subsidiary, MaiCapital, is incorporated in Hong Kong and has been licensed by the Securities and Futures Commission of Hong Kong (the “**SFC**”) to manage a portfolio that may comprise up to 100% of virtual assets. MaiCapital currently mainly operates two cryptocurrency and blockchain-related funds, which enable institutional and professional investors to invest in the fast-growing cryptocurrency market through investment vehicles managed by the SFC-regulated fund manager, and it is expected to launch additional products with different strategies in the future to generate returns for investors.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE SHAREHOLDERS' AGREEMENT**

The Hong Kong SAR Government has been experimenting and optimising its regulatory policies on blockchain and cryptocurrency markets since last year, which signals the Government's open mind towards digital assets in order to establish Hong Kong as a global cryptocurrency hub. The Company hopes to identify leading companies with growth prospects in the new economy industry, to leverage its platform advantages and cross-border and cross-sector advantages as a listed company, and to promote the close integration of industries, technology and financial capital. As one of the first asset management companies in Hong Kong that are regulated by the SFC and licensed to conduct Type 4 and Type 9 regulated activities relating to virtual assets under the Securities and Futures Ordinance, MaiCapital has a professional asset management team and a strict risk management system to ensure the safety of investors' assets and generate income in a volatile market. Through the Subscription, the Company hopes to facilitate the future expansion of MaiCapital's investment and financing business and the Company's new economic transformation, and jointly issue cryptocurrency-focused fund products. This would guide the Company in its transformation and upgrade in respect of the regulated activities relating to virtual assets under the Securities and Futures Ordinance.

## **INFORMATION ON THE COMPANY AND THE GROUP**

The Company is a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange. The Company is an investment holding company. The Group is principally engaged in securities and insurance brokerage and provision of asset management, corporate finance, margin financing and money lending services as well as investment business, with operations in Hong Kong and offices in the PRC. The Group is also vigorously developing innovative technology-related business.

## **LISTING RULES IMPLICATIONS**

As none of the applicable percentage ratios (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) in respect of the Subscription exceeds 5%, the Subscription does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. This announcement is made by the Company on a voluntary basis for the information of shareholders and potential investors of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GoFintech Innovation Limited**  
**LIU Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 23 February 2023

*As at the date of this announcement, the Board consists of three executive Directors, namely Dr. LIU Zhiwei (Chairman), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*