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**Keyne 金奧國際**  
HK00009

**KEYNE LTD**

**金奧國際股份有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock code: 00009)**

**INSIDE INFORMATION  
AND  
ENFORCEMENT ACTION AGAINST THE SECURITY OF A LOAN**

This announcement is made by KEYNE LTD (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of KEYNE LTD dated 28 July 2022 (the “**Announcement**”), in relation to, among other matters, the Zhejiang Chouzhou Commercial Bank Proceedings (the “**ZCCB Proceedings**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide an update to the shareholders and potential investors of the Company regarding the ZCCB Proceedings.

Chengdu Zhongfa Yellow River Industry Co., Ltd\* (成都中發黃河實業有限公司) (“**Chengdu Zhongfa**”), an indirect wholly-owned subsidiary of the Company, has recently received a court notice (the “**Court Notice**”) and enforcement judgment numbered (2023) Su 0105 Zhihui No. 53\* ((2023)蘇 0105 執恢 53 號《公告》及《執行裁定書》) (the “**Judgment**”) from the Nanjing Jianye District People’s Court\* (南京市建鄴區人民法院) (the “**Nanjing Court**”). Pursuant to the Court Notice and the Judgment, given that the defendant under ZCCB Proceedings failed to perform their obligations under the Judgment, the Nanjing Court has ruled to a forced sale of Chengdu Zhongfa’s real estate located at No. 19 Yongling Road, Jinniu District, Chengdu City, Sichuan Province by way of auction through the website of Taobao.

The Company wishes to draw the attention of the shareholders and potential investors of the Company that despite the Judgment was dated 21 August 2022, it only took effect when it was delivered and served on the Company on 22 February 2023.

*\* For identification purpose only*

The Company is currently liaising and negotiating with the creditor for the restructuring and/or extension of the relevant loan. Further announcement(s) in relation to the Enforcement Action will be made as and when appropriate.

**Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the shares of the Company.**

By order of the Board  
**KEYNE LTD**  
**Zhang Li**  
*Executive Director and Chief Executive Officer*

Hong Kong, 23 February 2023

*As at the date of this announcement, the Board comprises six Directors. The executive Directors are Ms. Qian Ling Ling (Chairman), Mr. Zhang Li (Chief Executive Officer) and Mr. Xiang Junjie; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Neil Kai Gu.*