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Vesync Co., Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2148)

INSIDE INFORMATION VOLUNTARY RECALL OF AIR FRYERS

This announcement is made by Vesync Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group has received reports that the wire connector(s) in certain models of air fryers sold by the Group in the United States, Canada and Mexico under the “Cosori” brand (the “**Cosori Air Fryer**”) can overheat, posing fire and burn hazards. The affected model numbers include: CP158-AF, CP158-AF-R19, CP158-AF-RXW, CP158-AF-RXR, CAF-P581-BUSR, CAF-P581-AUSR, CAF-P581-RUSR, CP137-AF, CP137-AF-RXB, CP137-AF-RXR, CP137-AF-RXW, CS158-AF, CS158-AF-RXB, CS158-AF-R19, CAF-P581S-BUSR, CAF-P581S-RUSR, CAF-P581S-AUSR, CO137-AF, CO158-AF, CO158-AF-RXB and CP258-AF, all of which were designed and manufactured by a subcontractor of the Group. In cooperation with the United States Consumer Product Safety Commission, Health Canada and Mexico Procuraduría Federal del Consumidor (Profeco), the Group has elected to conduct a voluntary recall of the aforementioned models of air fryers. The total units involved in this recall are around 2,000,000 in the United States, around 250,000 in Canada and around 21,000 in Mexico. The Group will arrange free replacements for affected consumers who have registered at www.recall.cosori.com.

The Company is still in the process of assessing the impact of the recall on the financial performance of the Group, and will continue to monitor the situation closely and will issue further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vesync Co., Ltd
YANG Lin
Chairperson

Hong Kong, February 23, 2023

*As of the date of this announcement, the board (the “**Board**”) of directors (the “**Directors**”) of the Company comprises Ms. Yang Lin, Mr. Yang Hai and Mr. Chen Zhaojun as executive Directors, Mr. Yang Yuzheng as non-executive Director, and Mr. Fong Wo, Felix, Mr. Gu Jiong and Mr. Tan Wen as independent non-executive Directors.*