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**CIMC ENRIC**

**CIMC Enric Holdings Limited**

**中集安瑞科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3899)**

**VOLUNTARY ANNOUNCEMENT  
PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
THE LIQUID FOOD BUSINESS OF THE GROUP**

This announcement is made by CIMC Enric Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to announce that the Company is contemplating a proposed spin-off and separate listing of the liquid food business of the Group (the “**Liquid Food Business**”) by way of a separate A shares listing (the “**Proposed Spin-off and Listing**”) on a stock exchange in the People’s Republic of China.

Leverage on its scalable and integrated solution offerings, the Liquid Food Business is primarily engaged in providing turnkey solutions to liquid food producers, which comprises of, among others, the design and manufacturing of food grade stainless steel tanks and copper still equipment for storage and processing liquid food such as beer, distilled liquor, fruit juice and milk etc. and the provision of engineering, procurement and installation services for the liquid food industries.

The Board believes that the Proposed Spin-off and Listing, should it proceed, will enhance the value for existing shareholders of the Company (the “**Shareholders**”) by identifying and establishing the stand-alone corporate value of the Liquid Food Business.

As at the date of this announcement, the listing counseling materials have been submitted to and accepted by the Jiangsu Supervisory Commission of the China Securities Regulatory Commission.

In the event that the Company proceeds with the Proposed Spin-off and Listing, it will constitute a spin-off of the Liquid Food Business by the Company and subject to compliance with the Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company will comply with the applicable Listing Rules requirements in respect of the Proposed Spin-off and Listing.

As at the date of this announcement, the details of the Proposed Spin-off and Listing have yet to be finalised. The Company will make further announcement(s) in connection with the Proposed Spin-off and Listing as and when appropriate or required in accordance with the requirements of the Listing Rules as well as applicable laws and regulations.

**Shareholders and potential investors of the Company should note that the Proposed Spin-off and Listing is subject to, among others but not limited to, the final decision of the Company, market and other conditions and the approvals from the relevant regulatory authorities. There is no assurance that the Proposed Spin-off and Listing will proceed or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By order of the Board  
**CIMC Enric Holdings Limited**  
**Gao Xiang**  
*Chairman*

Hong Kong, 24 February 2023

*As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) as non-executive Director; Mr. Yang Xiaohu (President) as executive Director; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Wang Caiyong and Mr. Yang Lei as independent non-executive Directors.*