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## **DAIDO GROUP LIMITED**

**大同集團有限公司\***

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00544)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Daido Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

Based on the information available for the time being, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a net profit attributable to the Shareholders of approximately not less than HK\$3,000,000 for the year ended 31 December 2022, as compared to a net loss attributable to the Shareholders of approximately HK\$80,270,000 recorded for the year ended 31 December 2021.

The Board considers that the turnaround from loss to profit position of the Group was primarily attributable to (1) the increase in the revenue from cold storage and related services business by approximately 27% recorded in 2022 as compared to 2021; (2) the one-off loss and expense recorded due to the disposal of an associate and the termination of a management service agreement with the associate in the corresponding period in 2021 whereas there were no such items in 2022; and (3) the Group received the government subsidies approximately HK\$4,076,000 under the Employment Support Scheme from the Government’s Anti-epidemic Fund established by the Hong Kong Government.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditor and/or reviewed by the audit committee of the Company. Details of the Group's financial performance will be disclosed in the annual results announcement of the Group which will be issued by end of March 2023.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Daido Group Limited**  
**Ho Hon Chung, Ivan**  
*Executive Director*

Hong Kong, 24 February 2023

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

*\* For identification purpose only*