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## **Green Economy Development Limited**

### **綠色經濟發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1315)**

#### **REVISED EXPECTED TIMETABLE IN RELATION TO (1) PROPOSED SHARE CONSOLIDATION; (2) PROPOSED CHANGE IN BOARD LOT SIZE; (3) PROPOSED SHARE PREMIUM REDUCTION; AND (4) PROPOSED CAPITAL REORGANISATION INVOLVING CAPITAL REDUCTION OF ISSUED SHARES AND SUB-DIVISION OF UNISSUED SHARES**

Reference is made to the announcement of Green Economy Development Limited (the “**Company**”) dated 17 February 2023 (the “**Announcement**”) in relation to the Share Consolidation, the Change in Board Lot Size, the Share Premium Reduction and the Capital Reorganisation. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

Set out below is the revised expected timetable in relation to the Share Consolidation, the Change in Board Lot Size, the Share Premium Reduction and the Capital Reorganisation.

Save where otherwise specified, all times and dates in this announcement refer to Hong Kong local times and dates.

#### **Events**

**Hong Kong Date and Time  
2023**

Expected date of despatch of the Circular, proxy form and the notice of the EGM..... Friday, 3 March

Latest date and time for lodging transfers documents in order to qualify for attendance and voting at the EGM..... 4:00 p.m. on Thursday, 30 March

Register of members of the Company closed for the determining members who are entitled to attend and vote at the EGM for the Share Consolidation, the Share Premium Reduction and the Capital Reorganisation ..... Friday, 31 March to Thursday, 6 April (both days inclusive)

Latest time for lodging forms of proxy for the EGM ..... 11:00 a.m. on Tuesday, 4 April

Record date of the attendance and voting at the EGM ..... Thursday, 6 April

Date and time of the EGM ..... 11:00 a.m. on Thursday, 6 April

Announcement of voting results of the EGM for the Share  
Consolidation, the Share Premium Reduction and the  
Capital Reorganisation ..... Thursday, 6 April

**The following events are conditional on the fulfilment of the conditions relating to the implementation of the Share Consolidation, the Change in Board Lot Size and the Share Premium Reduction and therefore the dates are tentative only:**

Effective date of the Share Consolidation and the Share  
Premium Reduction..... Wednesday, 12 April

Dealings in the Consolidated Shares commence..... 9:00 a.m. on Wednesday, 12 April

Original counter for trading in the Existing Shares in board  
lots of 2,000 Existing Shares (in the form of existing  
share certificates) temporarily closes ..... 9:00 a.m. on Wednesday, 12 April

Temporary counter for trading in the Consolidated Shares  
in board lots of 100 Consolidated Shares (in the form  
of existing share certificates) opens ..... 9:00 a.m. on Wednesday, 12 April

First day for free exchange of existing share certificates for  
new share certificates for the Consolidated Shares ..... Wednesday, 12 April

Effective date of the Change in Board Lot Size..... Wednesday, 26 April

Original counter for trading in the Consolidated Shares  
in board lots of 10,000 Consolidated Shares  
(in the form of new share certificates) re-opens..... 9:00 a.m. on Wednesday, 26 April

Parallel trading in the Consolidated Shares and the  
Existing Shares (in the form of new share certificates  
and existing share certificates) commences..... 9:00 a.m. on Wednesday, 26 April

Designated broker starts to stand in the market to provide  
matching services for odd lots of the Consolidated Shares..... 9:00 a.m. on Wednesday, 26 April

Designated broker ceases to stand in the market to provide  
matching services for odd lots of the Consolidated Shares..... 4:00 p.m. on Wednesday, 17 May

Temporary counter for trading in the Consolidated Shares  
in board lots of 100 Consolidated Shares (in the form of  
existing share certificates) closes.....4:10 p.m. on Wednesday, 17 May

Parallel trading in the Consolidated Shares (in the form of  
new share certificates and existing share certificates) ends.....4:10 p.m. on Wednesday, 17 May

Last day for free exchange of existing share certificates for  
new share certificates for the Consolidated Shares..... 4:00 p.m. on Friday, 19 May

**The following events are conditional on the fulfillment of the conditions relating to the  
implementation of the Capital Reorganisation, and therefore the dates are tentative only:**

Effective date of the Capital Reorganisation ..... Friday, 16 June

Commencement of dealings in the New Shares ..... 9:00 a.m. on Friday, 16 June

First day of free exchange of existing share certificates for the  
Consolidated Shares into new share certificates for New Shares..... Friday, 16 June

Last day of free exchange of existing share certificates  
for the Consolidated Shares into new share certificates  
for New Shares..... Friday, 14 July

By order of the Board  
**Green Economy Development Limited**  
**Chau Chit**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 February 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.*