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CSSC (Hong Kong) Shipping Company Limited

中國船舶(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

CHANGE OF NON-EXECUTIVE DIRECTOR AND MEMBERS OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) hereby announces that, with effect from 24 February 2023:

- (1) Mr. Zou Yuanjing (“**Mr. Zou**”) has resigned as a non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the strategic and investment committee of the Company (the “**Strategic and Investment Committee**”); and
- (2) Mr. Chi Benbin (“**Mr. Chi**”) has been appointed as a non-executive Director, a member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the Strategic and Investment Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that, with effect from 24 February 2023, Mr. Zou has resigned as a non-executive Director, a member of the Audit Committee and a member of the Strategic and Investment Committee as he has reached the PRC statutory retirement age.

Mr. Zou has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to express its gratitude to Mr. Zou for his outstanding contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 24 February 2023, Mr. Chi has been appointed as a non-executive Director, a member of the Nomination Committee and a member of the Strategic and Investment Committee.

The biographical details of Mr. Chi are set out below:

Mr. Chi, aged 49, is currently the deputy general manager of Hudong Zhonghua Shipbuilding (Group) Co., Ltd.* (滬東中華造船(集團)有限公司), which is a subsidiary of China State Shipbuilding Corporation Limited* (中國船舶集團有限公司).

Mr. Chi obtained a bachelor's degree in Marine and Offshore Engineering from Huazhong University of Science and Technology* (華中理工大學) in 1994. Mr. Chi holds the senior engineer professional and technical qualification.

From August 1994 to May 2002, Mr. Chi successively served as a trainee of the marketing department of Hudong Shipyard* (滬東造船廠), a salesman, a project manager, a deputy section chief and an assistant to the director of the civil products section of the marketing department of Hudong Zhonghua Shipyard* (滬東中華造船廠). From May 2002 to July 2014, he successively served as assistant director of the marketing department and head of the general management section, deputy director of the marketing department, director of the marketing department and assistant to the general manager and director of the marketing department of Hudong Zhonghua Shipbuilding (Group) Co., Ltd.* (滬東中華造船(集團)有限公司). From July 2014 to the present, he has been the deputy general manager of Hudong Zhonghua Shipbuilding (Group) Co., Ltd.* (滬東中華造船(集團)有限公司). From July 2014 to August 2021, he also successively served as the deputy general manager of Shanghai Jiangnan Changxing Shipbuilding Co., Ltd.* (上海江南長興造船有限責任公司) and the deputy general manager of Shanghai Shipyard Company Limited* (上海船廠船舶有限公司).

An appointment letter was entered into between Mr. Chi and the Company, pursuant to which, Mr. Chi was appointed as a non-executive Director for a term of three years with effect from 24 February 2023, unless terminated by either party by giving not less than one month's notice in writing. Mr. Chi is not entitled to any emolument or Director's fee from the Company. The appointment of Mr. Chi will be subject to retirement by rotation at the annual general meeting of the Company, and shall be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chi (i) did not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (ii) did not hold any other position in the Company or other members of the Group; (iii) did not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chi confirms that there is no other information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters relating to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Chi for joining the Board.

By order of the Board
CSSC (Hong Kong) Shipping Company Limited
Zhong Jian
Chairman

Hong Kong, 24 February 2023

As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive Director, Ms. Zhang Yi, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.

* *For identification purposes only*