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Asiaray Media Group Limited
雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1993)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcements of Asiaray Media Group Limited (the “**Company**”) dated 24 October 2022, 14 November 2022, 23 November 2022, 13 December 2022, 14 December 2022, 23 December 2022 and 4 January 2023 in relation to the major transaction regarding the advertising sales agency service for MTR Malls and Commercial Premises (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

As set out in the Announcements, it was expected that the Company would despatch the Circular containing, among other matters, details of the Contract and such other information as required under the Listing Rules to the Shareholders on or before 24 February 2023.

However due to the fact that the Company is in the course of applying for a waiver from strict compliance with certain requirements under Rule 14.66(10) and Paragraph 43(2)(c) of Appendix 1B of the Listing Rules (the “**Application**”), it is necessary for the Company to delay the despatch of the Circular.

In the premises, the Company has further applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”), it is expected that the despatch of the Circular will be delayed to a date on or before 10 March 2023.

On 24 February 2023, the Stock Exchange has granted the Waiver and the expected despatch date of the Circular has been further extended to a date on or before 10 March 2023. It is expected that the Circular will be despatched shortly after the conclusion of the Application. The Stock Exchange may withdraw or change the Waiver if the situation changes and further extension may not be granted in the absence of any unforeseen events.

By order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 24 February 2023

As at the date of this announcement, the executive Directors are Mr. Lam Tak Hing, Vincent and Mr. Kwan Tat Cheong; the non-executive Directors are Mr. Wong Chi Kin, Mr. Lam Ka Po and Mr. Yang Peng; and the independent non-executive Directors are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.