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IMAGI INTERNATIONAL HOLDINGS LIMITED
意馬國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 585)

PROFIT WARNING
– DECREASE IN LOSS

This announcement is made by Imagi International Holdings Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the Board’s preliminary assessment of unaudited consolidated management accounts of the Company for the financial year ended 31 December 2022 (the “FY2022”) and information currently available, the Group expects to record a loss before tax ranging from approximately HK\$6 million to HK\$13 million for FY2022, which represents a decrease of not less than approximately 62% as compared to a net loss before tax of approximately HK\$34 million for the corresponding financial year in 2021 (the “FY2021”).

The expected decrease in loss of the Group as compared to FY2021 was primarily attributable to, among other factors, (i) reduction in both net realised losses from sales of investments classified as held-for-trading from approximately HK\$81.2 million for FY2021 to approximately HK\$7.9 million for FY2022 and unrealised losses from changes in fair value of financial assets classified as held-for-trading from approximately HK\$28.7 million for FY2021 to approximately HK\$13.1 million for FY2022 respectively; and (ii) absence of net realised losses from disposal of debt securities in FY2022 (FY2021: approximately HK\$4.7 million). The aforementioned factors were partially offset by (i) decrease in revenue (excluding net realised losses from sales of investments classified as held-for-trading) of the Group for FY2022 by approximately 44% as compared to FY2021; (ii) absence of loan commission income in FY2022; and (iii) increase in impairment allowance on margin loans receivable and loans receivable for FY2022.

* *for identification purpose only*

The Company is still in the process of finalising the annual results of the Group for FY2022. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company for FY2022 and the information currently available, which have not been reviewed or audited by the auditor of the Company or confirmed by the audit committee of the Board. As such, the actual results of the Group for FY2022 may be subject to further adjustment(s). Shareholders and potential investors are advised to read carefully the results announcement of the Company for FY2022 that is expected to be published in March 2023 and the subsequent publication of the 2022 annual report of the Company in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imagi International Holdings Limited
Kitchell Osman Bin
Chairman

Hong Kong, 24 February 2023

At the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Kitchell Osman Bin (*Chairman*)

Ms. Choi Ka Wing

Mr. Shimazaki Koji

Independent non-executive Directors:

Mr. Chan Hak Kan

Ms. Liu Jianyi

Mr. Miu Frank H.

Dr. Santos Antonio Maria