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**中國太平保險控股有限公司**

China Taiping Insurance Holdings Company Limited

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 966)

## **ANNOUNCEMENT**

### **PROPOSED ISSUE OF PERPETUAL SUBORDINATED CAPITAL SECURITIES**

The Company proposes to issue perpetual subordinated capital securities. The Company has appointed China International Capital Corporation, HSBC, ICBC (Asia) and J.P. Morgan as joint global coordinators, joint bookrunners and joint lead managers, ABC International, Bank of China, CCB International, China Merchants Securities (HK), China Securities International, CITIC Securities, CMB International and UOB as joint bookrunners and joint lead managers, and Taiping Securities (HK) Co Limited as a joint lead manager of the Securities Issue. The Company intends to use the net proceeds from the Securities Issue for general corporate purposes.

Application has been made to the Hong Kong Stock Exchange for listing of, and permission to deal in, the Securities Issue by way of debt issue to professional investors only. Listing of the Securities Issue on the Hong Kong Stock Exchange is not to be taken as an indication of the merits of the Securities Issue or the Company.

**As no binding agreement in relation to the Securities Issue has been entered into as at the date of this announcement, the Securities Issue may or may not materialise. Completion of the Securities Issue is subject to market conditions and investors' interest. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcements in respect of the Securities Issue are expected to be made by the Company.**

The Securities will only be offered outside the United States in accordance with Regulation S under the Securities Act. None of the Securities will be offered to the public in Hong Kong.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below:

“ABC International”	ABCI Capital Limited
“Bank of China”	Bank of China Limited and BOCI Asia Limited
“Board”	the board of directors of the Company
“CCB International”	CCB International Capital Limited
“China International Capital Corporation”	China International Capital Corporation Hong Kong Securities Limited
“China Merchants Securities (HK)”	China Merchants Securities (HK) Co., Limited
“China Securities International”	China Securities (International) Corporate Finance Company Limited
“CITIC Securities”	CLSA Limited
“CMB International”	CMB International Capital Limited
“Company”	China Taiping Insurance Holdings Company Limited, a company incorporated in Hong Kong with limited liability
“Group”	the Company and its subsidiaries
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited
“ICBC (Asia)”	Industrial and Commercial Bank of China (Asia) Limited
“J.P. Morgan”	J.P. Morgan Securities Plc
“Securities”	perpetual subordinated capital securities to be issued by the Company
“Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder

“Securities Issue”	the issue of the Securities
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“UOB”	United Overseas Bank Limited, Hong Kong Branch

By order of the Board of  
**China Taiping Insurance Holdings Company Limited**  
**ZHANG Ruohan**  
*Company Secretary*

Hong Kong, 27 February 2023

*As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. XIAO Xing and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive directors and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.*