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Xinyuan Property Management Service (Cayman) Ltd. 鑫 苑 物 業 服 務 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1895)

(1) INSIDE INFORMATION AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Xinyuan Property Management Service (Cayman) Ltd. (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 November 2022, 16 November 2022, 18 November 2022, 24 November 2022, 11 January 2023 and 15 February 2023 respectively (the "Announcements"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON THE TIME DEPOSITS

To the best of the knowledge of the Board, the Time Deposits amounting to RMB61.88 million have been enforced on 24 February 2023, since the relevant underlying loan was not repaid by the relevant maturity date.

The Company will continue to investigate into the matters on an expedited basis, and will provide further update(s) by way of announcement(s) about the progress of the Investigation and the Company's assessment as soon as reasonably practicable in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 16 November 2022 and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Xinyuan Property Management Service (Cayman) Ltd. SHEN Yuan-Ching

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 27 February 2023

As at the date of this announcement, the Board comprises Mr. SHEN Yuan-Ching, Mr. FENG Bo and Mr. WANG Yong as executive directors; Mr. TIAN Wenzhi as non-executive director; and Mr. LI Yifan, Mr. LAN Ye, and Mr. LING Chenkai as independent non-executive directors.