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VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement of Vongroup Limited (the “**Company**”) dated 8 February 2023 and 16 February 2023 (the “**Announcements**”) in relation to completion of the acquisition of 51% equity interest in Greenie EdTech Corporation. Unless the context otherwise requires, capitalized terms used in this announcement shall bear the meanings ascribed to them in the Announcements.

The Company has been informed by the Vendor that he has disposed certain Shares, after which his shareholding has been reduced to 18,690,125 Shares as a result of which the public float of the Company has been increased to 62,225,272 Shares (approximately 25.1%). The public float requirement under Rule 8.08(1)(a) of the Listing Rules therefore has been restored.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 27 February 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Leong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* *For identification purpose only*