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中泛控股有限公司

CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

**INSIDE INFORMATION
UPDATES ON WINDING-UP PROCEEDINGS AGAINST
AN INDIRECT HOLDING COMPANY OF THE COMPANY**

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 April 2022 (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

To the best of the knowledge, information and belief of the board of directors (the “**Board**”) of the Company after making reasonable enquiries with and as advised by China Oceanwide Group Limited (“**COG**”), an indirect holding company of the Company, the Board hereby announces that:–

- (1) on 17 February 2023, the High Court delivered a judgment that the Petition is liable to be struck out and any party who wishes to make any application to the High Court must do so by 22 February 2023. The High Court also made a cost order nisi that costs of and occasioned by the Petition to be paid by the Creditor to COG; and
- (2) as there was no application received by 22 February 2023, the High Court has made an order striking out and dismissing the Petition on 27 February 2023.

The Company will keep its Shareholders and potential investors informed of any further material development of the aforesaid proceedings and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Oceanwide Holdings Limited
LIU Guosheng
Chairman

Hong Kong, 27 February 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LIU Guosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)
Mr. LIU Bing

Non-executive Director:

Mr. ZHAO Yingwei

Independent non-executive Directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy