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中信資源控股有限公司 CITIC Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1205)

INSIDE INFORMATION

UPDATE ON LEGAL PROCEEDING AGAINST CA COMMODITY TRADING PTY LTD

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 1 September 2020, 7 January 2021 and 21 May 2021 (the “**Announcements**”) in relation to, among others, the lawsuit claims filed by Weihai against CACT. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Claims relate to three letters of credit issued in favour of CACT as payment for the sale by CACT to Decheng of certain quantity of aluminium stored at bonded warehouses at Qingdao Port, China in 2014. Weihai, which arranged for issuance of the letter of credits as payment on behalf of Decheng, disputes the authenticity of certain warehouse receipts for aluminium stored at the bonded warehouses at Qingdao Port.

In the first instance judgement in December 2020, the Shandong High People’s Court (山東省高級人民法院) ruled that CACT is not liable for Weihai’s losses as there was no evidence of any intention to commit fraud on the part of CACT (the “**First Instance Judgement**”). Weihai subsequently submitted an application to the Supreme Court of the People’s Republic of China (中華人民共和國最高人民法院, “**SPC**”), appealing against the decision of the Shandong High People’s Court.

The Company wishes to inform Shareholders and potential investors that, the SPC held on 12 December 2022 that the Shandong High People’s Court did not clearly ascertain the facts of the Claims based on the evidence made available; the SPC has therefore ordered that the First Instance Judgement be rescinded and the cases be remanded to the Shandong High People’s Court for a retrial.

The Board has been notified that CACT has been informed that the cases have been relisted at the Shandong High People’s Court for hearing at a date to be determined later. CACT notified the Board that the Claims by Weihai are without merit and groundless. CACT has engaged local counsel in China to defend the Claims and any new trial accordingly.

The Company will make such further announcements as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 27 February 2023

As at the date hereof, Mr. Sun Yufeng is an executive director of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony, Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.