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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock code: 3360)

RENEWAL OF LISTING APPLICATION BY HORIZON CONSTRUCTION DEVELOPMENT LIMITED

INTRODUCTION

Reference is made to the Company’s announcement dated 30 June 2021 in relation to the Proposed Spin-off and separate listing of Horizon Construction Development on the Main Board of the Stock Exchange and the announcement dated 25 February 2022 in relation to the renewal of the Listing Application (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RENEWAL OF LISTING APPLICATION BY HORIZON CONSTRUCTION DEVELOPMENT

On 30 June 2021, Horizon Construction Development submitted a listing application form (Form A1) to the Stock Exchange to apply for the listing of, and permission to deal in, the Horizon Construction Development Shares on the Main Board of the Stock Exchange (the “**Listing Application**”), and the Listing Application was renewed on 25 February 2022. The Company was informed that the Listing Application was further renewed on 27 February 2023 because the six-month period from the date of the Listing Application was last renewed has lapsed.

LISTING RULES IMPLICATIONS

The Proposed Spin-off constitutes a deemed disposal of the interest in a subsidiary of the Company under Rule 14.29 of the Listing Rules. Based on the information available as at the date of this announcement, as the highest applicable percentage ratio under Rule 14.07 of the Listing Rules for the Proposed Spin-off is expected to be more than 5% but less than 25%, the Proposed Spin-off constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

GENERAL

Shareholders and other investors are reminded that there is no assurance that the Listing Committee will approve the Proposed Spin-off and the Proposed Listing. The Company will make further announcement(s) in relation to the Proposed Spin-off as and when appropriate.

As the Proposed Listing is conditional upon, among other things, the approval of the Listing Committee, the final decision of the Board and the board of directors of Horizon Construction Development, market conditions and other considerations, the Proposed Spin-off may or may not materialise. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company.

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RENEWAL OF LISTING APPLICATION BY HORIZON CONSTRUCTION DEVELOPMENT

On 30 June 2021, Horizon Construction Development submitted the Listing Application, and the Listing Application was renewed on 25 February 2022. The Company was informed that the Listing Application was further renewed on 27 February 2023 because the six-month period from the date of the Listing Application was last renewed has lapsed.

A redacted form of the application proof of Horizon Construction Development's listing document (the "**Application Proof**") is expected to be available for reviewing and downloading on the Stock Exchange's website at <http://www.hkexnews.hk/APP/SEHKAPPMainIndex.htm>. The Application Proof contains, among other things, certain business and financial information relating to the Spin-off Group. Shareholders should note that the Application Proof is in draft form and the information contained in it is subject to change which may be material.

THE PROPOSED SPIN-OFF

The Proposed Spin-off involves the spin-off and separate listing of the Horizon Construction Development Shares on the Main Board of the Stock Exchange by way of a Global Offering by Horizon Construction Development. The details of the Global Offering have yet to be finalised. As at the date of this announcement, the Company directly holds approximately 80.95% of Horizon Construction Development Shares. It is intended that upon completion of the Proposed Spin-off and the Proposed Listing, the Company will have an interest of over 50% in Horizon Construction Development and Horizon Construction Development will remain as a subsidiary of the Company.

ASSURED ENTITLEMENT AND FURTHER ANNOUNCEMENT

The Board will give due regard to the interests of the Shareholders by providing the Qualifying Shareholders with an assured entitlement to the Horizon Construction Development Shares by way of a preferential application for the Horizon Construction Development Shares under the Global Offering, subject to certain conditions, if the Board and the board of directors of Horizon Construction Development decide to proceed with the Proposed Spin-off and the Global Offering, and the Listing Committee has given its approval to the Proposed Listing. Details of such assured entitlement have not yet been finalised. The Company will make further announcement(s) in this regard as and when appropriate.

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By Order of the Board
Far East Horizon Limited
KONG Fanxing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 27 February 2023

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. CAI Cunqiang, Mr. HAN Xiaojing, Mr. LIU Jialin and Mr. YIP Wai Ming.