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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

**AUDITED FINANCIAL INFORMATION OF
WILLFAR INFORMATION TECHNOLOGY COMPANY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2022**

Set out below is the key audited financial information of Willfar Information Technology Company Limited (“**Willfar Information Technology**”) for the year ended 31 December 2022. Willfar Information Technology is owned as to approximately 59.51% by Wasion Holdings Limited (the “**Company**”) as at 31 December 2022 and its results are consolidated with the financial statements of the Company. The shares of Willfar Information Technology are listed on the science and technology innovation board of the Shanghai Stock Exchange.

	For the year ended 31 December 2022	For the year ended 31 December 2021	Change
	<i>RMB'000</i>	<i>RMB'000</i>	<i>%</i>
Revenue	2,003,613.65	1,825,624.44	9.75
Profit before tax	457,672.36	395,318.51	15.77
Net profit attributable to equity owners of Willfar Information Technology	400,161.14	341,435.16	17.20
	31 December 2022	31 December 2021	Change
	<i>RMB'000</i>	<i>RMB'000</i>	<i>%</i>
Total assets	3,918,222.85	3,711,326.20	5.57
Share capital	500,000.00	500,000.00	Nil
Equity attributable to equity owners of Willfar Information Technology	2,715,215.10	2,602,608.15	4.33

Shareholders and investors are reminded that the financial information above was prepared in accordance with PRC accounting standards and are limited solely to the operation of Willfar Information Technology and its controlled subsidiary and are unrelated to the other subsidiaries of the Group. Such information does not (a) exclude intra-group transactions, (b) include all the business of the Group, and (c) represent or provide a full picture of the operation or status of the Group. **Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board
Wasion Holdings Limited
Ji Wei
Chairman

Hong Kong, 28 February 2023

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.