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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

References are made to the announcements of West China Cement Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 2 February 2023 and 8 February 2023 in relation to change of executive Directors and chief executive officer (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that Mr. Feng Tao (馮濤) (“**Mr. Feng**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company with effect from 28 February 2023.

The biographical details of Mr. Feng are set out below:

Mr. Feng, aged 66, graduated with a bachelor’s degree in geophysics from Chang’an University (長安大學) (formerly known as Xi’an Institute of Technology 西安工程學院) in June 1982 and a doctorate degree in economics from Xi’an Jiaotong University (西安交通大學) (formerly known as Shaanxi Institute of Finance & Economics 陝西財經學院) in June 1997.

Mr. Feng has extensive teaching and research experience in the field of economics. He worked at Shaanxi Institute of Finance & Economic (陝西財經學院) and held various key positions between July 1986 to July 2000, including (i) head of teaching-research department from December 1986 to June 1990; (ii) deputy head of economics department from September 1990 to June 1992; (iii) head of economics department from September 1992 to July 2000; (iv) associate professor from October 1992 to June 1997; and (v)

professor from June 1997 to July 2000. In 2000, Xi'an Jiaotong University (西安交通大學), Xi'an Medical University (西安醫科大學) and Shaanxi Institute of Finance and Economics (陝西財經學院) merged and established the School of Economics and Finance of Xi'an Jiaotong University (西安交通大學經濟與金融學院). Mr. Feng worked at the School of Economics and Finance of Xi'an Jiaotong University (西安交通大學經濟與金融學院) and held various key positions successively from July 2000 to March 2022, including (i) deputy dean from July 2000 to June 2004; and (ii) doctoral supervisor in the field of international economics and investment from September 2000 to March 2022. Mr. Feng retired from the School of Economics and Finance of Xi'an Jiaotong University (西安交通大學經濟與金融學院) in March 2022. Currently Mr. Feng is a member of fiscal and finance team of Shaanxi Provincial Government Decision-making Consultation Committee and the team leader of fiscal and finance team of Xi'an City Decision-Making Consultation Committee.

In recent years, Mr. Feng has presided over various projects of the National Social Science Fund of China (國家社會科學基金), key projects of the Ministry of Education, and other provincial and ministerial-level projects. Besides, he has published eight monographs and textbooks, and published more than 120 papers in journals such as Economics Quarterly, The Economist, and Financial Research.

Mr. Feng has entered into an appointment letter with the Company for a term of one year commencing from 28 February 2023, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Feng will be entitled to receive a remuneration of HK\$400,000 per annum, which was determined on the recommendation of the Remuneration Committee with reference to the duties and responsibilities of an independent non-executive Director and the prevailing market terms for similar roles for comparable companies.

Save as disclosed above, as at the date of this announcement, Mr. Feng has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; or (iii) any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Mr. Feng has confirmed that he does not have any relationship with any Director, senior management or substantial shareholder or controlling shareholder of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to the appointment of Mr. Feng which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Feng as an independent non-executive Director, the Company has four independent non-executive directors, which accounts for more than one-third of the Board members, and therefore has complied with the requirement of Rules 3.10A and 3.11(2) of the Listing Rules.

RESIGNATION OF AUTHORISED REPRESENTATIVE

The Board announces that following the resignation of Dr. Ma Weiping (“**Dr. Ma**”) as the executive Director on 2 February 2023, Dr. Ma also ceased to be the authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Listing Rules with effect from 28 February 2023.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 28 February 2023, Mr. Cao Jianshun (“**Mr. Cao**”), an executive director, has been appointed as an Authorised Representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from the resignation of Dr. Ma.

By the order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 28 February 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin, Mr. Cao Jianshun, Mr. Wang Fayin and Mr. Chu Yufeng, the non-executive Directors are Mr. Ma Zhaoyang, Mr. Wang Jingqian and Mr. Fan Changhong and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Zhu Dong, Mr. Tam King Ching, Kenny and Mr. Feng Tao.