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## **ALLIED GROUP LIMITED**

**(聯合集團有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 373)**

### **APPOINTMENT OF VICE CHAIRMAN AND NON-EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of Allied Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) is pleased to announce that Mr. Akihiro Nagahara (“**Mr. Nagahara**”) has been appointed as the Vice Chairman and a Non-Executive Director of the Company which will take effect from 1st March, 2023.

Mr. Nagahara, aged 82, is an acknowledged expert in the consumer finance business in Hong Kong and is credited with the successful establishment of Public Finance Limited (formerly known as JCG Finance Company, Limited). He is also the chairman of The Hong Kong S.A.R. Licensed Money Lenders Association Limited, a position he has held since its establishment in 1999, which is the only industry representative association of licensed money lenders in Hong Kong. Mr. Nagahara holds a Law Degree from the National Taiwan University and a Master’s Degree from the Graduate School in Law of the National Hitotsubashi University of Japan where he also completed his doctorate courses. Mr. Nagahara was awarded an Honorary Fellowship of the Chinese University of Hong Kong in May 2016. He joined United Asia Finance Limited (“**UAF**”, a subsidiary of the Company) in September 1993 and was its Managing Director and Chief Executive Officer until his redesignation as a non-executive director and an advisor of UAF on 1st January 2023. He was formerly a director of various subsidiaries of UAF. He is also a director of a subsidiary of the Company.

Mr. Nagahara did not hold any directorship in listed public companies in Hong Kong or overseas during the past three years.

A service contract which forms the basis of emoluments has been entered into between the Company and Mr. Nagahara, pursuant to which (i) Mr. Nagahara has been appointed without a specific term and shall be subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time whereby he shall vacate his office; and (ii) he is entitled to a total remuneration package equivalent to HK\$500,000 per annum. The remuneration of Mr. Nagahara was determined with reference to the recommendation of the Remuneration Committee, the prevailing market conditions and the terms of the Company’s remuneration policy.

In accordance with the articles of association of the Company, Mr. Nagahara will hold office until the next annual general meeting of the Company and will be eligible for re-election.

Save as disclosed above and as at the date of this announcement, Mr. Nagahara does not have any relationship with any director, senior management, or substantial or controlling shareholder of the Company and does not hold any other positions with other members of the Group, nor has he any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, Mr. Nagahara is not aware of any other matters that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Nagahara to join the Company.

On behalf of the Board  
**Allied Group Limited**  
**Arthur George Dew**  
*Chairman*

Hong Kong, 28th February, 2023

*As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman), and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.*