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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

- (1) CHANGES OF CHAIRMAN AND VICE CHAIRMAN;
(2) CHANGES OF EXECUTIVE DIRECTORS;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEE;
AND
(4) CHANGE OF AUTHORISED REPRESENTATIVE**

The board of directors of Min Xin Holdings Limited is pleased to announce the following changes to the Board and an Authorised Representative of the Company with effect from 28 February 2023:

1. Mr YAN Zheng has resigned as the Chairman of the Board, an Executive Director, the Chairman of the Executive Committee and the Nomination Committee, and ceased to act as an Authorised Representative of the Company;
2. Mr CHEN Jie has resigned as the Vice Chairman of the Board, an Executive Director and a member of the Executive Committee of the Company;
3. Mr WANG Fei has been appointed as the Chairman of the Board, an Executive Director, the Chairman of the Executive Committee and the Nomination Committee, and an Authorised Representative of the Company; and

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| <p>4. Mr HUANG Wensheng has been appointed as the Vice Chairman of the Board, an Executive Director and a member of the Executive Committee of the Company.</p> |
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The board (the “**Board**”) of directors (the “**Director(s)**”) of Min Xin Holdings Limited (the “**Company**”) is pleased to announce the changes to the Board and an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 28 February 2023 as follows:

RESIGNATION OF THE CHAIRMAN OF THE BOARD, AN EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE EXECUTIVE COMMITTEE AND THE NOMINATION COMMITTEE

Mr YAN Zheng (“**Mr Yan**”) has resigned as the Chairman of the Board, an Executive Director, the Chairman of the Executive Committee and the Nomination Committee of the Company due to age reason with effect from 28 February 2023.

Mr Yan has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

RESIGNATION OF THE VICE CHAIRMAN OF THE BOARD, AN EXECUTIVE DIRECTOR AND A MEMBER OF THE EXECUTIVE COMMITTEE

Mr CHEN Jie (“**Mr Chen**”) has resigned as the Vice Chairman of the Board, an Executive Director and a member of the Executive Committee of the Company due to age reason with effect from 28 February 2023.

Mr Chen has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the

attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr Yan and Mr Chen for their valuable contributions and supports to the Company during their tenure of office.

APPOINTMENT OF THE CHAIRMAN OF THE BOARD, AN EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE EXECUTIVE COMMITTEE AND THE NOMINATION COMMITTEE

Mr WANG Fei (“**Mr Wang**”) has been appointed as the Chairman of the Board, an Executive Director, the Chairman of the Executive Committee and the Nomination Committee of the Company with effect from 28 February 2023.

Mr Wang, aged 56, is currently the secretary of the Party Committee, the chairman of the board of directors and the legal representative of Fujian Investment & Development Group Co., Ltd. (“**FIDG**”), the controlling shareholder of the Company. Mr Wang is a deputy to the 14th National People’s Congress. He holds a Master’s Degree in Business Administration from the University of Birmingham, United Kingdom and a Doctorate Degree in Economics from Department of Economics of Xiamen University. He is a Senior Economist in Mainland China. Mr Wang has extensive experience in corporate development and management, financial investment management as well as financial institutions and venture capital management.

Mr Wang was the vice chairman of the Board, an executive director and a member of the Executive Committee of the Company from 26 August 2014 to 3 September 2020. He had previously assumed the positions of the deputy general manager of Investment Management Department of Fujian Investment and Enterprise Corporation, the deputy general manager of Development and Research Department of Fujian International Trust and Investment Corporation, the general manager of Development Department and Financial Investment Management Department of Fujian Investment & Enterprise Holdings Corporation, the assistant to general manager, a

member of the Party Committee and the deputy general manager of FIDG and the deputy secretary of the Party Committee, the director-general and the vice chairman of Fujian Rural Credit Union. He was a director of Industrial Securities Co., Ltd. (Stock code: 601377) from December 2014 to June 2021 and Xiamen King Long Motor Group Co., Ltd. (Stock code: 600686) from September 2014 to March 2016, both of which are companies listed on the Shanghai Stock Exchange. He was a director of Xiamen International Bank Co., Ltd., the chairman of Haixia Goldenbridge Insurance Co., Ltd., a director and the vice chairman of Haixia Capital Management Co., Ltd., the chairman of Fujian Innovation Venture Investment Management Co., Ltd., a director of Alltrust Insurance Company Limited and the chairman of 福建省產業股權投資基金有限公司 (unofficial English translation being Fujian Industrial Equity Investment Fund Company Limited). He was a director and the chairman of Vigour Fine Company Limited which is a controlling shareholder of the Company from September 2014 to December 2018.

Save as disclosed above, as at the date of this announcement, Mr Wang (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (both as defined under the Listing Rules) of the Company.

As at the date of this announcement, Mr Wang is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

There is no service contract entered into between the Company and Mr Wang. He has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company’s Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per

annum for acting as an Executive Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to the appointment of Mr Wang that need to be brought to the attention of the Shareholders.

APPOINTMENT OF THE VICE CHAIRMAN OF THE BOARD, AN EXECUTIVE DIRECTOR AND A MEMBER OF THE EXECUTIVE COMMITTEE

Mr HUANG Wensheng (“**Mr Huang**”) has been appointed as the Vice Chairman of the Board, an Executive Director and a member of the Executive Committee of the Company with effect from 28 February 2023.

Mr Huang, aged 54, is currently the assistant to general manager of FIDG. Mr Huang holds a Bachelor’s degree in Economics from Department of Economics and a Master’s degree in Business Administration from Department of Business Administration of Xiamen University. He is a Senior Economist in Mainland China. He has extensive experience in banking, financial institutions management and capital operations.

Mr Huang has worked in a commercial bank for a long time. He had previously assumed the positions of the principal of Lianban Office, the section chief of the Credit Department and the general manager of Hubin Sub-branch, the general manager of Tongan Sub-branch, the general manager of the Business Department and the Key Accounts Department of Xiamen Branch of Agricultural Bank of China (the “**Agricultural Bank**”). He was also served as the secretary of the Party Committee and the general manager of the Business Department, the general manager of Key Accounts Department and the general manager of the Institutional Business Department, Custody Business Department Fujian Sub-section

and Pension Center Fujian Sub-center of Fujian Provincial Branch of Agricultural Bank. He was also a senior specialist of Fujian Provincial Branch of Agricultural Bank.

Save as disclosed above, as at the date of this announcement, Mr Huang (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (both as defined under the Listing Rules) of the Company.

As at the date of this announcement, Mr Huang is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

There is no service contract entered into between the Company and Mr Huang. He has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per annum for acting as an Executive Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to the appointment of Mr Huang that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its warmest welcome to Mr Wang and Mr Huang for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that, subsequent to his resignation as an Executive Director, Mr Yan has ceased to act as an Authorised Representative with effect from 28 February 2023. Mr Wang has been appointed as an Authorised Representative with effect from 28 February 2023.

By Order of the Board
Min Xin Holdings Limited
CHEN Yu
Executive Director and General Manager

Hong Kong, 28 February 2023

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.