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CROWN INTERNATIONAL CORPORATION LIMITED

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE AND COMPLIANCE WITH LISTING RULES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chan Yuk Charm (“**Mr. Chan**”) has been appointed as an executive Director, member of the executive committee and an authorised representative (the “**LR Authorised Representative(s)**”) of the Company under Rule 3.05 of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 28 February 2023.

The biographical details of Mr. Chan are as follows:

Mr. Chan, aged 68, is the chairman and director of C Y C Green Holdings Limited and Lightning Energy Technology Group Limited. Mr. Chan has gained extensive business experience over the last 40 years from his engaging in hospitality operation, real estate investment and auto component manufacturing and selling businesses. Mr. Chan together with his colleagues invented an energy-saving and emission-reduction device for multifuel engines that are applied to vehicles, vessels, as well as Engineering machinery. This device was granted patent certificates of energy saving and emission reduction utility models respectively by China, Japan, and Hong Kong relevant authorities.

Pursuant to the service agreement entered into between Mr. Chan and the Company (“**Service Agreement**”), Mr. Chan is appointed as an executive director for a term of [three] years with effect from 28 February 2023 subject to early termination in accordance with the terms of the Service Agreement. Mr. Chan is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Mr. Chan will entitle the director’s remuneration of HK\$1,000,000 per annum from the Company and may be adjusted by the Board subject to the recommendations of the remuneration, quality and nomination committee of the Company and the resolutions of the shareholders of the Company at a general meeting.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) has not held any other major appointments and qualifications or directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Chan for joining as a member of the Board.

COMPLIANCE WITH LISTING RULES

Following the appointment of Mr. Chan as an executive Director and LR Authorised Representative with effect from 28 February 2022, the Company has two LR Authorised Representatives. Accordingly, the Company is in compliance with the requirements of Rule 3.05 of the Listing Rules.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Chairman

Hong Kong, 28 February 2023

As at the date of this announcement, the executive Directors are Mr. Meng Jin Long and Mr. Chan Yuk Charm; and the independent non-executive Directors are Mr. Chen Fang, Mr. Ren Guo Hua, and Dr. Cheung Ka Yu.