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TIANNENG POWER INTERNATIONAL LIMITED

天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

VOLUNTARY ANNOUNCEMENT

CONDITIONAL APPROVAL FROM SIX EXCHANGE REGULATION AG IN RESPECT OF PROPOSED OFFERING OF THE GLOBAL DEPOSITARY RECEIPTS REPRESENTING A SHARES OF TIANNENG BATTERY GROUP CO., LTD. ON SIX SWISS EXCHANGE AG

This announcement is made by Tianneng Power International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement and circular of the Company dated 13 December 2022 and 11 January 2023, respectively, in relation to the proposed offering by Tianneng Battery Group Co., Ltd.* (“**Tianneng Share**”) (688819.SH) of global depository receipts (“**GDRs**”) representing A shares of Tianneng Share on SIX Swiss Exchange AG (the “**Proposed Offering**”).

As at the date hereof, Tianneng Share is controlled as to approximately 86.53% by the Company and its results are consolidated with the financial statements of the Company. Tianneng Share is listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange.

CONDITIONAL APPROVAL FROM SIX EXCHANGE REGULATION AG IN RESPECT OF THE PROPOSED OFFERING

The Company announces that application has been made to, and approval has been given by (subject to certain conditions), the SIX Exchange Regulation AG for the listing of the GDRs representing A shares of Tianneng Share on SIX Swiss Exchange AG (“**Conditional Approval**”). Such conditions include but are not limited to the Prospectus Office of the SIX Exchange Regulation AG having approved the prospectus in relation to the Proposed Offering. The Conditional Approval does not constitute final approval for the Proposed Offering and the implementation of the Proposed Offering is subject to, among other things, final confirmation from SIX Swiss Exchange AG.

Shareholders and prospective investors should note that the implementation and the final size of the Proposed Offering will be subject to factors including, among other things, the market conditions and demands, the relevant PRC and Swiss laws, rules and regulations, and the requisite approvals by the relevant PRC and Swiss regulatory authorities, and the Proposed Offering may or may not proceed as contemplated or at all. Accordingly, Shareholders and prospective investors are advised to exercise caution when dealing in the shares or other securities of the Company or Tianneng Share. Further announcement(s) will be made as and when appropriate.

By order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 28 February 2023

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong and Mr. XIAO Gang.

* *For identification purposes only.*