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SKY LIGHT HOLDINGS LIMITED

天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3882)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF AUDIT COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of **Sky Light Holdings Limited** (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Dr. Cheung Wah Keung (“**Dr. Cheung**”) has tendered his resignation from the position of an independent non-executive Director and will cease to be a member of the audit committee (the “**Audit Committee**”) of the Company with effect from 28 February 2023, mainly due to a potential strategic business cooperation between the Group and a business operation under Dr. Cheung’s control, which is likely impacting the level of independence of Dr. Cheung.

Dr. Cheung has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board expresses its sincere gratitude to Dr. Cheung for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Wong Wai Ming (“**Mr. Wong**”) has been appointed as an independent non-executive Director and a member of the Audit Committee of the Company with effect from 28 February 2023.

The biographical details of Mr. Wong are set out below:

Mr. Wong, aged 44, has over 20 years of experience in corporate finance, investor management, mergers and acquisitions, audit, financial risk management, and financial reporting and analysis in Hong Kong, Guangdong, Shenzhen and Beijing.

Mr. Wong worked in various listed companies in Hong Kong as chief financial officer and was responsible for the supervision of financial management and investor relations matters. Mr. Wong is currently a vice president of Zhangzhou Wanhui Sanitary Ware Company Ltd. since November 2021. In January 2022, he was appointed as an independent non-executive

director of Welife Technology Limited, a company incorporated under the laws of Cayman Islands and whose shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 1703). From November 2021 to February 2022, he was the chief financial officer and the company secretary of Kingston Financial Group Limited, a company incorporated under the laws of Bermuda and whose shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 1031). From May 2021 to November 2021, he was the chief financial officer of Space Group Holdings Limited, a company incorporated under the laws of Cayman Islands and whose shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 2448). From April 2015 to May 2017, he was the chief financial officer and the company secretary of Bolina Holding Co., Ltd., a company incorporated under the laws of Cayman Islands and whose shares were then listed and traded on the Main Board of the Stock Exchange (Stock Code: 1190) (the listing of the shares of Bolina Holding Co., Ltd. was cancelled with effect from 10 March 2021). From November 2012 to March 2015, he was the chief financial officer of Century Sage Scientific Holdings Limited, a company incorporated under the laws of Cayman Islands and whose shares are listed and traded on the Main Board of the Stock Exchange (Stock Code: 1450). Prior to that, Mr. Wong developed his audit and financial risk management professional experience in various international accounting firms and international financial institutions.

Mr. Wong graduated from the City University of Hong Kong with a bachelor's degree in business administration (accountancy). He was admitted as a member of the Hong Kong Institution of Certified Public Accountants and certified as a qualified Financial Risk Manager by the Global Association of Risk Professionals.

Mr. Wong has entered into an appointment letter with the Company for a term of three years commencing from 28 February 2023 until terminated by either party giving not less than three months' written notice to the other expiring at the end of the initial term of the appointment or any time thereafter. Pursuant to the provisions of the articles of association of the Company (the "**Articles of Association**"), Mr. Wong shall hold office of directorship until the first general meeting of members of the Company and shall then be eligible for re-election at that meeting, thereafter, he is subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Articles of Association. Under the terms of the letter of appointment, Mr. Wong is entitled to a director's fee of HK\$240,000 per annum, which was determined by reference to his duties and responsibilities with the Company and the prevailing market condition. Mr. Wong has confirmed that he meets the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with the Company and other members of the Group.

Save as disclosed above, Mr. Wong has confirmed that there are no other matters that needs to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. Wong in joining the Board.

By Order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 28 February 2023

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Shan Chuanlong; the non-executive Director is Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Wong Wai Ming, Professor Jian Wang and Ms. Lo Wan Man.