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## **GOME RETAIL HOLDINGS LIMITED**

**國美零售控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 493)**

### **CLARIFICATION ANNOUNCEMENT AND BUSINESS UPDATE**

The board of directors (the “**Board**”) of GOME Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) noted recent press articles have reported that the Company’s interests in Nanjing Pengze Investment Company Limited, GOME Logistics Technology Co., Ltd. and GOME Telecom (Zhejiang) Co., Ltd were frozen.

The Company would like to clarify that these companies are insignificant subsidiaries of the Company. The seizing and freezing of the Company’s equity interests in such companies is only an assets preservation measure by litigants in pending lawsuits. Save for the disposal of such companies, the Company retain full control and ownership in such companies and the freezing of the equity interests in such companies will not have a material impact on the Company’s financial position and operations.

The Company would like to further inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as at 3 February 2023, the Group has total outstanding overdue loans amounted to approximately RMB6.89 billion. The Company is in active discussions with lenders on refinancing, or the extension of repayment term.

If the Group is unable to meet its financial obligation or to repay any debt when due or the Group is unable to arrange for refinancing or agree with the relevant creditors on extensions of such debts or alternative agreements, it may lead to cross-default under the Group’s existing financing arrangements and relevant creditors demanding acceleration of repayment. This would have a material adverse effect on the Group’s business, prospects, financial condition and results of operations.

**Shareholders and other investors are reminded to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**GOME Retail Holdings Limited**  
**ZHANG Da Zhong**  
*Chairman*

Hong Kong, 28 February 2023

*As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.*

\* *For identification purpose only*