

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond (issue number 10GB2706) under the Institutional Bond Issuance Programme was held today (1 March).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$15.071 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 6.03. The average price accepted is 89.47, implying an annualised yield of 3.958%.

Hong Kong Monetary Authority

1 March 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 1 March 2023
Issue Number	: 10GB2706 (Re-open)
Stock Code	: 4235 (HKGB 1.25 2706)
Issue and Settlement Date	: 2 March 2023
Tenor	: 5-year
Maturity Date	: 29 June 2027
Coupon Rate	: 1.25%
Amount Applied	: HK\$15.071 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 6.03
Average Price Accepted (Yield)	: 89.47 (3.958%)
Lowest Price Accepted (Yield)	: 89.33 (3.996%)
Pro-rata Ratio	: About 89%
Average Tender Price (Yield)	: 88.88 (4.121%)

*\* Ratio of the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority

1 March 2023