

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wecon Holdings Limited
偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1793)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by Wecon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders (“**Shareholders**”) and potential investors with information on the latest business development of the Group.

The Company is pleased to announce that Wecon Limited, an indirect wholly-owned subsidiary of the Company, has been successfully awarded a contract for a commercial re-development project in Wanchai, Hong Kong from a new customer with a contract sum of approximately HK\$0.5 billion, under which the Group will act as the main contractor in providing building construction services. It is currently expected that the project will commence in May 2023.

The Group will continue to actively place tenders for different building construction projects and repair, maintenance, alteration and addition (RMAA) projects to expand its market share in the Hong Kong construction market.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip

Chairman and Chief Executive Officer

Hong Kong, 1 March 2023

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.