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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Mainboard of the Singapore Exchange Securities Trading Limited, announced its unaudited consolidated financial results for the year ended 31 December 2022 (the “**Year**”) on the date of this announcement. Based on the information currently available to the Company, it is estimated that the Group is likely to record a share of profit of joint ventures of approximately HK\$500 million for the Year, as compared to a share of profit of approximately HK\$633 million for the year ended 31 December 2021 (the “**Last Year**”). The change was mainly attributable to lower profit contribution from the joint venture’s equity-accounted investees.

Based on the information currently available to the Company, it is also estimated that the Group is likely to record a share of loss of associates of not less than HK\$40 million for the Year, as compared to a share of profit of approximately HK\$69 million for the Last Year, after accounting for the provision made by an associate in relation to a legal claim against such associate (details of which were disclosed in the joint announcement dated 2 November 2022 made by the Company and Hongkong Chinese Limited, a 73.95% owned subsidiary of the Company).

The information contained in this announcement is based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company’s auditor. The Company will announce the consolidated final results of the Group for the Year in late March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

LIPPO LIMITED

John Luen Wai Lee

Managing Director and Chief Executive Officer

Hong Kong, 1 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Mr. Jark Pui Lee and Mr. Leon Nim Leung Chan as non-executive Directors and Mr. King Fai Tsui, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.