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Redsun Services Group Limited

弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 1 MARCH 2023

Reference is made to the circular (the “Circular”) and the notice of the extraordinary general meeting (the “Notice”) of Redsun Services Group Limited (the “Company”) both dated 10 February 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice were duly passed as ordinary resolutions at the EGM through voting by way of poll. The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
1.	The New Property Management Services Master Framework Agreement and the transactions contemplated thereunder and the respective annual caps be and are hereby approved, confirmed and ratified and any one director or the company secretary of the Company be and is hereby authorised for and on behalf of the Company to do all such acts and things and execute all such documents which he considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the New Property Management Services Master Framework Agreement and the transactions and matters contemplated thereunder; and	79,170,000 (100%)	0 (0%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
2.	The New Redsun Materials City Management Services Agreement, the New Jiangsu Hong Yang Commercial Management Services Agreement, the New Shanghai Hong Yang Business Management Services Agreement and the New Redsun Business World Management Services Agreement and the transactions contemplated thereunder and the respective annual caps be and are hereby approved, confirmed and ratified and any one director or the company secretary of the Company be and is hereby authorised for and on behalf of the Company to do all such acts and things and execute all such documents which he considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the New Redsun Materials City Management Services Agreement, the New Jiangsu Hong Yang Commercial Management Services Agreement, the New Shanghai Hong Yang Business Management Services Agreement and the New Redsun Business World Management Services Agreement and the transactions and matters contemplated thereunder.	79,170,000 (100%)	0 (0%)

As more than 50% of votes were casted in favour of each of the above ordinary resolutions number 1 and 2, all of the above ordinary resolutions were duly passed as ordinary resolutions of the Company.

GENERAL

As at the date of the EGM, the total number of issued Shares was 415,000,000, as stated in the Circular, Redsun Services Group (Holdings) Limited is a controlling Shareholder, directly holding approximately 72.77% of the entire issued share capital of the Company. Redsun Services Group (Holdings) Limited is wholly owned by Hong Yang Group Company Limited, which in turn is wholly owned by Hong Yang International Limited, which in turn is owned as to 50% and 50% by Hong Yang Group (Holdings) Limited (a company wholly owned by Mr. Zeng Huansha) and Mr. Zeng Huansha, respectively. Accordingly, Redsun Services Group (Holdings) Limited and its associates (who in aggregate held 301,994,000 Shares, representing approximately 72.77% of the issued share capital of the Company as at the date of the EGM) were required to abstain, and had abstained, from voting on the ordinary resolutions approving the same at the EGM. Accordingly, the total number of Shares entitling the Shareholders (save for and except Redsun Services Group (Holdings) Limited and his associates) to attend and vote on the ordinary resolutions proposed at the EGM was 113,006,000. Save as disclosed above, there were no Shares entitling the holders to attend the EGM and abstain from voting in favour of any of the ordinary resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and there were no Shareholders that were required under the Listing Rules to abstain from voting at the EGM. Save as disclosed above, no Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the ordinary resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the EGM. All Directors, namely Mr. Zeng Junkai, Ms. Zeng Zixi, Ms. Wang Fen, Mr. Li Xiaohang, Mr. Zhao Xianbo attended the EGM in person or by electronic means.

On behalf of the Board
Redsun Services Group Limited
Zeng Junkai
Chairman

Hong Kong, 1 March 2023

As at the date of this announcement, Mr. Zeng Junkai is the non-executive Director; Ms. Zeng Zixi is the executive Director; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent non-executive Directors.