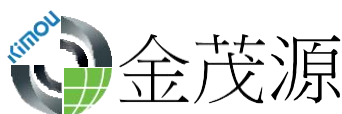


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Kimou Environmental Holding Limited

金茂源環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6805)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Kimou Environmental Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 March 2023, Mr. Liu Da (“**Mr. Liu**”) has been appointed as an independent non-executive Director and the chairman of the audit committee (“**Audit Committee**”) of the Board.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 48, graduated from the University of International Business and Economics (對外經濟貿易大學) with a major in international business administration and obtained a bachelor’s degree in economics. Mr. Liu is also a member of the Chinese Institute of Certified Public Accountants. Mr. Liu served as an audit manager and a senior audit manager of PricewaterhouseCoopers (“**PwC**”) Guangzhou Office from 1998 to 2009 and Chicago Office from 2005 to 2007. Mr. Liu provided audit and consulting services to a number of global top 500 enterprises and overseas listed Chinese companies during his tenure of office in PwC. Mr. Liu was appointed as an executive director and the chief financial officer of the Landsea Green Properties Co., Ltd. (朗詩綠色地產有限公司) (now known as Landsea Green Management Limited (朗詩綠色管理有限公司)), a listed company on the Main Board of The Stock Exchange of Hong Kong (the “**Stock Exchange**”) (stock code: 106) from 31 July 2013 to 5 January 2015 and was appointed as an independent non-executive director of Long Ji Tai He Holding Limited (隆基泰和控股有限公司) (now known as Xinda Investment Holdings Limited (鑫達投資控股有限公司)), a listed company on the Main Board of the Stock Exchange (stock code: 1281) from 26 February 2015 to 16 October 2015.

Mr. Liu is currently serving as an independent non-executive director of Heng Fai Enterprises Limited (恆輝企業控股有限公司) (now known as Zensun Enterprises Limited (正商實業有限公司)), a listed company on the Main Board of the Stock Exchange (stock code: 185) since 27 July 2015, and an independent director of Guangdong Dongfang Precision Science & Technology Co., Ltd. (廣東東方精工科技股份有限公司), a listed company on the Shenzhen Stock Exchange (stock code: 002611) since 12 August 2022. Currently, Mr. Liu is the managing partner of Key Wealth Capital Company Limited (愷華資本有限公司), providing financing and overseas mergers and acquisition services to Chinese enterprises.

As at the date of this announcement, Mr. Liu is not interested in and does not hold any shares of the Company or underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu has confirmed that he meets the independence requirement as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and that there are no matters which required to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that needed to be brought to the attention of shareholders of the Company.

Pursuant to the service agreement made between Mr. Liu and the Company, Mr. Liu has been appointed for a fixed term of three years commencing on 1 March 2023 to 28 February 2026 (both days inclusive), subject to retirement by rotation and re-election and other applicable rules and laws, unless otherwise terminated by other party by giving not less than 3 months’ written notice to the other or otherwise in accordance with the other terms of the service agreement. Pursuant to the service agreement, Mr. Liu is entitled to a remuneration of HKD300,000 per annum, which was determined with reference to his qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liu does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and he does not hold any other positions within the Group.

Following the appointment of Mr. Liu, the Company is in compliance with the requirements of (i) Rule 3.10(1) of the Listing Rules that the Board must include at least three independent non-executive Directors; (ii) the Audit Committee must comprise at least three members under Rule 3.21 of the Listing Rules, and at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules; and the audit committee must be chaired by an independent non-executive Director.

The Board hereby would like to express its warmest welcome to Mr. Liu for joining the Board.

By order of the Board
Kimou Environmental Holding Limited
Zhang Lianghong
Chairman

Hong Kong, 1 March 2023

As at the date of this announcement, the Board comprises Mr. Zhang Lianghong (Chairman), Mr. Zhu Heping (Chief Executive Officer), Mr. Lee Kin Ming and Mr. Huang Shaobo as executive Directors, and Mr. Li Xiaoyan, Mr. Kan Chung Nin, Tony SBS, JP and Mr. Liu Da as independent non-executive Directors.