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Asiaray Media Group Limited
雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1993)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Asiaray Media Group Limited (the “**Company**”) dated 9 February 2023 in relation to the major transaction regarding the advertising resources operation contract for Hangzhou Metro Lines (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that the Company would despatch a circular (the “**Circular**”) containing, among other matters, details of the Contract and such other information as required under the Listing Rules to the Shareholders on or before 2 March 2023.

As additional time is required in finalising certain information for inclusion in the Circular, the Company has sought and been granted a waiver from the Stock Exchange to waive the Rule 14.41(a) of the Listing Rules requirement (the “**Waiver**”) and it is expected that the despatch of the Circular will be delayed to a date on or before 24 March 2023. The Stock Exchange may withdraw or change the Waiver if the situation changes.

By order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 2 March 2023

As at the date of this announcement, the executive Directors are Mr. Lam Tak Hing, Vincent and Mr. Kwan Tat Cheong; the non-executive Directors are Mr. Wong Chi Kin, Mr. Lam Ka Po and Mr. Yang Peng; and the independent non-executive Directors are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.