
EXPECTED TIMETABLE

If there is any change to the following expected timetable of the Spin-off, we will issue an announcement to be published on the websites of our Company (www.krpd.com.hk) and the Stock Exchange (www.hkexnews.hk).

Event	Date⁽¹⁾
Last day of dealings in the Karrie International Shares on a cum entitlement basis on	Tuesday, 14 March 2023
First day of dealings in the Karrie International Shares on an ex entitlement basis on	Wednesday, 15 March 2023
Latest time for lodging transfers of Karrie International Shares to qualify for entitlement to our Shares pursuant to the Distribution at	4:30 p.m. on Thursday, 16 March 2023
Register of members of Karrie International closes on	Friday, 17 March 2023
Distribution Record Date	Friday, 17 March 2023
Register of members of Karrie International re-opens on	Monday, 20 March 2023
Share certificates of our Shares to be despatched ⁽²⁾ on	Wednesday, 22 March 2023
Dealings in our Shares on the Stock Exchange expected to commence ⁽²⁾ at	9:00 a.m. on Thursday, 23 March 2023
Payment to the Excluded Karrie International Shareholders of the net proceeds of the sale of our Shares which they would otherwise receive pursuant to the Distribution on or before ⁽³⁾	Monday, 24 April 2023

Notes:

- (1) All dates and times refer to Hong Kong dates and times, unless otherwise stated. If there is any change in the expected timetable or if the Listing does not proceed, our Company will make an announcement as soon as practicable thereafter.

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- (2) The Share certificates are expected to be despatched to the Qualifying Karrie International Shareholders on Wednesday, 22 March 2023 by ordinary post at their own risk. The Share certificates will only become valid if the Distribution becomes unconditional. In the event the Distribution does not become unconditional, dealings in our Shares on the Stock Exchange will not commence on Thursday, 23 March 2023. Karrie International Shareholders and other investors who deal in our Shares prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.
- (3) Excluded Karrie International Shareholders will be entitled to the Distribution but will not receive our Shares. Instead, they will receive a cash amount equal to the net proceeds of the sale of our Shares to which they would otherwise be entitled pursuant to the Distribution after dealings in our Shares commence on the Stock Exchange at the prevailing market price. The proceeds of such sale, net of expenses and taxes, will be paid to the relevant Excluded Karrie International Shareholders in Hong Kong dollars. Karrie International will retain individual amounts of less than HK\$100 for its own benefit and such amount will not be paid to the Excluded Karrie International Shareholders.

By reference to the information provided to the Karrie International Board and our Board, as at the Latest Practicable Date, there is no Excluded Jurisdictions. The Karrie International Board and our Board do not propose to distribute our Shares to the Excluded Karrie International Shareholders in the Excluded Jurisdictions as part of the Distribution. If the Excluded Jurisdiction(s) turns out to be different, Karrie International will announce, after the Distribution Record Date, the Excluded Jurisdiction(s). Such announcement is expected to be made on or before the Listing Date. Further information is set out in the section headed “The Distribution and Spin-off” in this listing document.

If there is any change in the expected timetable or if the Listing does not proceed, our Company will make an announcement as soon as practicable thereafter. Any persons who deal in the Shares prior to the receipt of the Share certificates of the Shares or prior to such Share certificates becoming valid do so entirely at their own risk.