德銀天下股份有限公司

DEEWIN TIANXIA CO.,LTD

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2418)

Profit Warning

This announcement is made by Deewin Tianxia Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and the information currently available to the Company, the Group expects its net profit for the year ended 31 December 2022 will decrease by approximately 38% to 42% as compared to the year ended 31 December 2021. The net profit of the Group for the year ended 31 December 2021 was RMB368.7 million. The expected decrease in the net profit is primarily attributable to: (i) the overall decline in China's commercial automobiles industry, with the sales volume of heavy commercial automobiles in China in 2022 dropping over 52% year-on-year; and (ii) the COVID-19 which continued to weigh on the overall business operations in 2022, especially in the second half of the 2022, the resurgence of the pandemic in regions where the Company's principal business are located exerted a greater impact on all business segments of the Company, resulting in a decline in revenue and reduction in overall gross profit of the Group.

As the Group's annual results for 2022 are subject to further review and have not been finalised, the information contained in this announcement is based solely on the information currently available and the preliminary review by the Board of the unaudited financial information of the Group for 31 December 2022, which is subject to finalisation and necessary adjustments and has not yet been audited. Accordingly, the actual consolidated results of the Group for the year ended 31 December 2022, which are expected to be announced by the Company by the end of March 2023 and set out in the annual results announcement, may differ from the information contained in the announcement. Therefore, shareholders and potential investors of the Company are advised to peruse the results with care after the results announcement is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Deewin Tianxia Co., Ltd
德銀天下股份有限公司
Guo Wancai
Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Guo Wancai as Chairman and non-executive Director, Mr. Wang Runliang and Mr. Wang Wenqi as executive Directors, Mr. Wang Jianbin, Mr. Zhou Qi and Ms. Feng Min as non-executive Directors, and Mr. Li Gang, Mr. Ip Wing Wai and Mr. Yu Qiang as independent non-executive Directors.