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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES OF COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces that:–

1. Mr. Kim Sung Rae has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 3 March 2023; and
2. Mr. Leung Yau Wan John has been appointed as the chairman of the Audit Committee of the Company with effect from 3 March 2023.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**” or each a “**Director**”) of E&P Global Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Kim Sung Rae (“**Mr. Kim**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 3 March 2023.

The biographical details of Mr. Kim are set out below:

Mr. Kim, aged 66, holds a bachelor’s degree of Real Estate from Gukje Cyber University (Suwon, Korea). He is qualified as an electrician and a vocational competency development training teacher – electrician Level 3.

Mr. Kim has over 40 years working experience in electric industry. He had been working in Korea Electric Power Corporation, a company listed on The Korea Exchange with stock code 015760, for almost 40 years until retirement in 2017. He then served for almost 5 years as a deputy general manager at the Korea Electric Association (“**KEA**”) from April 2017 to December 2021, and joined the administration of construction as construction supervisor at ED&C Co., Ltd from October 2022 to February 2023. He is currently a part-time training teacher at KEA starting from March 2023.

Pursuant to a letter of appointment dated 3 March 2023, Mr. Kim has been appointed as an independent non-executive Director of the Company for an initial term of one year commencing from 3 March 2023 and thereafter could be extended for a further term of one year at a time until terminated by either party, subject to retirement and will be eligible for re-election at the next annual general meeting of the Company, and the usual retirement by rotation and re-election at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company, and either party may early terminate the letter of appointment by giving not less than one month’s prior notice in writing to the other party. He will be entitled to receive a director’s fee of HK\$120,000 per annum, which is determined with reference to his qualification, relevant duties and responsibilities within the Company and the prevailing market conditions, and approved by the Remuneration Committee of the Company. Save as the director’s fee disclosed herein, Mr. Kim is not entitled to any other benefits.

Save as disclosed above, as at the date of this announcement, Mr. Kim (i) does not hold any other position with the Company or other members of the Group; (ii) does not hold any other major appointment and professional qualification; and (iii) did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. Kim does not have (i) any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”); and (ii) any relationship with any Directors, senior management, substantial or controlling shareholders (having the meanings ascribed to them in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Kim as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company.

Mr. Kim has also confirmed his independence and the Company considers Mr. Kim to be independent in accordance with the independence guidelines set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Kim.

CHANGES OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board announces that with effect from 3 March 2023:–

1. Mr. Kim has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company; and
2. Mr. Leung Yau Wan John has been appointed as the chairman of the Audit Committee of the Company.

COMPLIANCE WITH THE LISTING RULES

Reference is made on the announcement of the Company dated 28 September 2022, following the appointment of Mr. Kim as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 3 March 2023, the Company has then fully complied with the requirements of Rules 3.10(1) and 3.21 of the Listing Rules.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Lee Jaeseong and Mr. Im Jonghak as executive directors, and Ms. Chen Dai, Mr. Kim Sung Rae and Mr. Leung Yau Wan John as independent non-executive directors.