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**CNQC INTERNATIONAL HOLDINGS LIMITED**

**青建國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1240)**

**VOLUNTARY ANNOUNCEMENT  
AWARD OF TWO CONSTRUCTION CONTRACTS**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group was recently awarded two construction contracts in Hong Kong, namely: (i) one by the Hong Kong Housing Authority for the foundation works of a public housing development located at San Wan Road, Fanling; and (ii) another one by Lok Sin Tong Benevolent Society, Kowloon for a transitional housing project located at Choi Hing Road, Choi Hung (collectively, the “**Contracts**”). The transitional housing project at Choi Hing Road, Choi Hung is the first 8-storey transitional housing, which is expected to become the highest transitional housing in Hong Kong when completed.

Subject to the completion of all construction works as stated in the Contracts, the total contract sum of the two Contracts are expected to be approximately HK\$297 million (including contingency sums) (the “**Contract Sum**”) and both Contracts are expected to be completed by the end of March 2024. As the Contract Sum includes contingency amounts which may or may not materialise, the actual contract sum derived by the Group from the Contracts may or may not equal to the Contract Sum.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contracts.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CNQC International Holdings Limited**  
**Mr. Wang Congyuan**  
*Chairman*

Hong Kong, 3 March 2023

*As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Wang Congyuan (Chairman), Dr. Du Bo, Mr. Li Jun (Chief Executive Officer) and Mr. Du Dexiang (Co-Chief Executive Officer); (ii) one non-executive director, namely Mr. Ren Zhiqiang; and (iii) three independent non-executive directors, namely Mr. Tam Tak Kei, Raymond, Mr. Chan Kok Chung, Johnny and Mr. Liu Junchun.*