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快狗打车 | GOGO X

GOGO X HOLDINGS LIMITED

快狗打车控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2246)

PROFIT WARNING

This announcement is made by GOGO X HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Company, the Group is expected to record (1) a revenue in the range of approximately RMB695.9 million to approximately RMB796.4 million for the year ended December 31, 2022, as compared to a revenue of approximately RMB660.9 million in 2021; and (2) a loss attributable to the equity holders of the Company in the range of approximately RMB1,169.2 million to approximately RMB1,325.8 million for the year ended December 31, 2022, as compared to a loss attributable to the equity holders of the Company of approximately RMB872.9 million in 2021.

The increase in loss attributable to the equity holders of the Company was mainly due to the following factors:

- (i) an increase in share-based compensation expenses of approximately RMB624.4 million primarily due to the vesting of share options granted under the Group’s share incentive plan adopted on August 18, 2021; and
- (ii) an increase in listing expenses of approximately RMB11.9 million in connection with the Company’s listing on the Main Board of The Stock Exchange of Hong Kong Limited in 2022.

The Board considers that the presentation of adjusted net loss (a non-IFRS measure) would facilitate comparisons of operating performance from period to period and comparisons with other comparable companies with similar business operations by eliminating the potential impact of certain items. The adjusted net loss is defined as net loss for the year adjusted by adding back (i) share-based compensation expenses; (ii) changes in fair value of financial liabilities at fair value through profit and loss; and (iii) listing expenses. The Group is expected to record an adjusted net loss for the year ended December 31, 2022 in the range of approximately RMB221.9 million to approximately RMB251.7 million, as compared to an adjusted net loss of approximately RMB277.3 million in 2021.

The Company is still in the process of finalizing its annual results for the year ended December 31, 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and is not based on data or information audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors of the Company should refer to and carefully read the annual results announcement of the Company for the year ended December 31, 2022, which is expected to be published in March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOGO HOLDINGS LIMITED
CHEN Xiaohua
Chairman

Hong Kong, March 3, 2023

As at the date of this announcement, the Board comprises Mr. Chen Xiaohua, Mr. He Song, Mr. Lam Hoi Yuen and Mr. Hu Gang as executive directors, Mr. Leung Ming Shu and Mr. Wang Ye as non-executive directors, and Mr. Ni Zhengdong, Mr. Tang Shun Lam, Mr. Zhao Hongqiang and Ms. Mi Wenjuan as independent non-executive directors.