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FUTURE WORLD HOLDINGS LIMITED

未 來 世 界 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTION OF BONDS

Reference is made to the announcement of the Company dated 26 October 2022 (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

To the best of the information of the Company having made all reasonable enquiry, the ultimate beneficial owner of the Issuer is Liao Jianqiao, who is a merchant and the Independent Third Party.

The Issuer is an exempted segregated portfolio company incorporated in the Cayman Islands in 2018 and is engaged in the operation of segregated portfolios within the benefit of statutory segregation of assets and liabilities between portfolios. The Company understands that the Issuer is engaged in investments in Hong Kong including securities and bonds issued by listed company in Hong Kong since its incorporation. The Group understands that the Issuer will invest in undervalued securities and bonds targeting for capital gain. The Company understands that at the time of entering into of the Subscription Agreement, the Issuer invested in debts by acquiring the debts from an independent third party at a discount to the face value of the debts. The Issuer did not hold other investments at that time but was seeking for investment opportunities.

In assessing the Subscription of the Bonds, prior to the entering into of the Subscription Agreement, the Group has reviewed past debt financing records of the Issuer and based on the information provided, the Issuer issued similar bonds previously in 2021 with an aggregate principal amount of approximately HK\$270 million. All such bonds issued by the Issuer were fully settled and repaid by the Issuer timely in accordance with their terms. The Group is not aware of any previous credit defaults on the part of the Issuer and is not aware of any adverse credit history of the Issuer. Moreover, the Group has checked the financial position of the ultimate beneficial owner of the Issuer and understands that he is in possession of not less than HK\$300 million assets. For the avoidance of doubt, the Bonds is unsecured and the ultimate beneficial owner of the Issuer does not and did not give personal guarantee in respect of the Bonds. The Group has also made reasonable enquiries with the Issuer to understand its financial position and its past debt financing records and considers that the credit history of the Issuer is satisfactory. It is understood that the Issuer has net assets value of not less than HK\$25 million.

Whilst the Bonds are unsecured, the Bonds rank at least *pari passu* in right of payment with all other present and future unsecured, unsubordinated obligations of the Issuer.

In light of the past debt financing record of the Issuer and having considered the financial position of its ultimate beneficial owner, the Group considers that the Issuer has the ability to repay the Bonds timely. In any event, the Group will closely monitor the repayment status of the Bonds.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the Board comprises (i) eight executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. He Yi, Mr. Guo Yaoli and Ms. Xia Liping.