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(Stock Code: 1902)

UNAUDITED OPERATING FIGURES FOR FEBRUARY 2023

The board of directors (the "Board") of Yincheng International Holding Co., Ltd. (the "Company", together with its subsidiaries, the "Group") is pleased to announce that, for February 2023, the aggregated contracted sales of the Group, together with its joint ventures and associates, amounted to approximately RMB922.5 million, the contracted gross floor area amounted to approximately 47,298 square meters and the average contracted selling price amounted to approximately RMB19,504 per square meter.

From January to February 2023, the aggregated contracted sales of the Group, together with its joint ventures and associates, amounted to approximately RMB1,407.2 million, the aggregated contracted gross floor area amounted to approximately 68,506 square meters and the average contracted selling price amounted to approximately RMB20,542 per square meter.

The above-mentioned data is unaudited and is prepared based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above data is provided for investors' reference only.

Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.

By order of the Board

Yincheng International Holding Co., Ltd.

HUANG Qingping

Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ma Baohua, Mr. Zhu Li, Mr. Wang Zheng and Ms. Shao Lei; the non-executive directors of the Company are Mr. Huang Qingping and Mr. Xie Chenguang; and the independent non-executive directors of the Company are Dr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Yim Hong Cheuk Foster.