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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

**INSIDE INFORMATION
POSSIBLE WINDING UP PETITION
AND
RESUMPTION OF TRADING**

This announcement is made by China Resources and Transportation Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

THE POSSIBLE PETITION

On 2 March 2023, the Company was notified by the Stock Exchange that they had received a letter from Official Receiver’s Office notifying the Stock Exchange that a winding-up petition under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) was filed against the Company on 23 February 2023 (the “**Possible Petition**”).

Nevertheless, after due enquiry of all the staff of the Company, the Company could not find any such court documents in relation to the Possible Petition being served on the Company, thus the Company is of the view that the Possible Petition might not have been properly served on the Company and its validity is in serious doubt. After an online search of the judiciary court diary, the Company found that the Petition was filed by Gennex Financial Media Limited (the “**Petitioner**”), and the Possible Petition will be heard before the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) at 10:00 a.m. on 3 May 2023.

The Company believes that the Possible Petition is in relation to a debt owing to the Petitioner which is a printer being previously engaged by the Company for printing company materials. On 11 January 2023, the Company received a Statutory Demand from the Petitioner under the Companies (Winding Up and Miscellaneous Provisions) Ordinance, claiming that pursuant to an order of the District Court dated 8 December 2022, the Company owes the Petitioner the sums of HK\$2,227,194.70 together with interest and cost.

The Company is in the course of seeking legal advice in respect of the validity of the Possible Petition and will continue to seek an appropriate settlement plan with the Petitioner and pursue financing options to improve the Company's financial position.

The Company will keep its shareholders and investors informed of any significant development in respect of the Possible Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted from 9:00 a.m. on Friday, 3 March 2023 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 6 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

By order of the Board

China Resources and Transportation Group Limited

Gao Zhiping

Co-Chairman

Hong Kong, 3 March 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Messrs Gao Zhiping, Lu Zhiming, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive Directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Xu Hui.