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Gemdale Properties and Investment Corporation Limited

金地商置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 535)

UNAUDITED OPERATING STATISTICS FOR FEBRUARY 2023

The Board is pleased to announce that the Group's aggregate contracted sales for February 2023 amounted to approximately RMB 3,382 million, with an aggregate contracted sales area of approximately 225,800 square meters. The average selling price for the aforesaid period amounted to approximately RMB 15,000 per square meter. The aggregate contracted sales from January to February 2023 amounted to approximately RMB 5,678 million and the aggregate contracted sales area amounted to approximately 349,200 square meters.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such sales information. As such, the above data is provided for investors' reference only. **Shareholders of the Company and potential investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Gemdale Properties and Investment Corporation Limited
Huang Juncan
Chairman and Executive Director

Hong Kong, 6 March 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ling Ke, Mr. Huang Juncan, Mr. Xu Jiajun and Mr. Wei Chuanjun; two non-executive Directors, namely Mr. Loh Lian Huat and Ms. Zhang Feiyun and three independent non-executive Directors, namely Mr. Hui Chiu Chung, Mr. Chiang Sheung Yee, Anthony and Mr. Xia Xinping.

** For identification purpose only*