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GUANGDONG INVESTMENT LIMITED
(粵 海 投 資 有 限 公 司)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00270)

TERM LOAN FACILITY
IN THE PRINCIPAL AMOUNT OF HK\$500 MILLION
AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by Guangdong Investment Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 6 March 2023, Guangdong Land Holdings Limited (“GD Land”, a direct non-wholly owned subsidiary of the Company, and together with its subsidiaries, the “GD Land Group”) entered into a facility letter (the “Facility Letter”) with a bank whereby the bank agreed to make available to GD Land a term loan facility (the “Facility”) for 360 days in the principal amount of HK\$500 million subject to the terms and conditions of the Facility Letter for the purposes of financing the investment projects of GD Land, refinancing the existing indebtedness of GD Land and financing the general working capital of the GD Land Group.

Pursuant to the Facility Letter, the bank may by notice to GD Land require GD Land to fully repay the loan under the Facility within one month if, among others, any one of the following events has occurred:

- (i) 廣東粵海控股集團有限公司 (Guangdong Holdings Limited*) (“Guangdong Holdings”) ceases to beneficially own, directly and/or indirectly, at least 51% of the shareholding in the Company; or
- (ii) Guangdong Holdings ceases to be ultimately controlled and/or beneficially majority-owned (directly and/or indirectly) by the Guangdong Provincial People’s Government of the People’s Republic of China (the “Guangdong Provincial Government”).

In addition, GD Land shall undertake to ensure that the Company continues to be the single largest shareholder and holds (directly or indirectly) not less than 50% of the shareholding in GD Land.

At the date of this announcement, the Company, the immediate controlling shareholder of GD Land, holds approximately 73.82% shareholding interest in GD Land. Guangdong Holdings, the ultimate controlling shareholder of the Company and GD Land, holds approximately 56.49% shareholding interest in the Company and is controlled by the Guangdong Provincial Government.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the above obligations continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

** The English name of the Chinese entity is the translation of its Chinese name, and is included in this announcement for reference only. In the event of any inconsistency, the Chinese name shall prevail.*

By Order of the Board
TSANG Hon Nam
Director

Hong Kong, 6 March 2023

As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. HOU Wailin, Mr. LIN Tiejun, Mr. WEN Yinheng, Mr. TSANG Hon Nam and Ms. LIANG Yuanjuan; three Non-Executive Directors, namely, Mr. CAI Yong, Mr. LAN Runing and Mr. FENG Qingchun; and four Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Mr. FUNG, Daniel R., Dr. the Honourable CHENG Mo Chi, Moses and Mr. LI Man Bun, Brian David.