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CENTRAL CHINA MANAGEMENT COMPANY LIMITED

中原建業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9982)

ANNOUNCEMENT UNAUDITED OPERATING DATA FOR FEBRUARY 2023

This announcement is made by CENTRAL CHINA MANAGEMENT COMPANY LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company hereby announces certain unaudited operating data of the Group for the two months ended 28 February 2023 as follows:

KEY OPERATING METRICS

In February 2023, the Group had two newly contracted projects, with newly contracted gross floor area (“**GFA**”) of 212,700 square metres (“**sq. m.**”).

For the two months ended 28 February 2023, the Group had five new contracted projects with newly contracted GFA of 453,600 sq. m..

As of 28 February 2023, the Group had 269 projects under management with an aggregate GFA of 31,975,628 sq. m..

GFA under management (sq. m.)	As of 28 February 2023		
	Henan province	Other provinces	Total
At the beginning of the period	29,088,486	2,621,542	31,710,028
Newly contracted	453,600	—	453,600
Completed	188,000	—	188,000
At the end of the period	29,354,086	2,621,542	31,975,628

EXPANSION OUTSIDE HENAN

As of 28 February 2023, the Group had 25 projects under management in provinces other than Henan with an aggregate GFA of 2,621,542 sq. m., accounting for 8.2% of the total GFA of the Group's projects under management. These projects cover seven provinces or autonomous region outside Henan, including Anhui, Shanxi, Shaanxi, Hebei, Xinjiang, Hainan and Inner Mongolia.

CONTRACTED SALES OF PROJECTS UNDER MANAGEMENT

In February 2023, the contracted sales for projects under the Group's management reached RMB2,001 million, with a contracted sales GFA of 338,684 sq. m.. The average selling price per sq. m. for February 2023 amounted to RMB5,908.

For the two months ended 28 February 2023, contracted sales for projects under the Group's management reached RMB3,368 million, representing a year-on-year increase of 54.7%, and contracted sales of GFA of 568,170 sq. m., representing a year-on-year increase of 58.5%. For the two months ended 28 February 2023, the average selling price per sq. m. was RMB5,927, representing a year-on-year decline of 2.4%.

	For the two months ended 28 February		
	2023	2022	YoY change
Contracted sales (<i>RMB in millions</i>)	3,368	2,177	54.7%
Contracted sales GFA (<i>sq. m.</i>)	568,170	358,460	58.5%
Average selling price per sq. m. (<i>RMB</i>)	5,927	6,074	-2.4%

DISCLAIMER

The operating data disclosed above is based on the preliminary internal management records of the Group and is unaudited. The above data may differ from the data to be disclosed in the regular reports of the Company. Such data is provided for investors' reference only, and does not constitute, nor should it be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. Such data should not be used as a basis for research reports, and are not intended to, nor should it constitute any investment advice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and should not place undue reliance on the data disclosed herein. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By Order of the Board
CENTRAL CHINA MANAGEMENT COMPANY LIMITED
Wu Po Sum
Chairman

Hong Kong, 6 March 2023

As at the date of this announcement: (1) the chairman and non-executive Director is Mr. Wu Po Sum; (2) the executive Directors are Mr. Hu Bing, Mr. Chen Aiguo and Mr. Duan Juwei; (3) the non-executive Director is Ms. Wu Wallis (alias Li Hua); and (4) the independent non-executive Directors are Mr. Zhu Baoguo, Mr. Xu Ying and Mr. Siu Chi Hung.