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PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

PASSING AWAY OF AN EXECUTIVE DIRECTOR AND THE CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Petro-king Oilfield Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with deepest sorrow that Mr. Huang Yu (“**Mr. Huang**”), an executive Director and the chief executive officer of the Company (the “**CEO**”), passed away on 4 March 2023.

Mr. Huang joined the Group as a vice president in December 2018, and has been appointed as the CEO since May 2019. He was later appointed as an executive Director in April 2021. Mr. Huang had made tremendous contributions during his tenure of office. The Board would like to express its heartfelt appreciation for the late Mr. Huang’s invaluable leadership, guidance and contribution to the Group and convey its sincere condolences to his family.

The Company will appoint a new executive Director and CEO in due course and further announcement will be made as and when appropriate.

The Board is of the view that the passing away of Mr. Huang will not have any material impact on the operations of the Group.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 6 March 2023

As at the date of this announcement, the executive Director is Mr. Zhao Jindong; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.