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**CCIDConsulting**

賽迪顧問股份有限公司

**CCID CONSULTING COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock code: 02176)

[www.ccidconsulting.com](http://www.ccidconsulting.com)

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
GENERAL MANAGER,  
APPOINTMENT OF GENERAL MANAGER AND  
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

**RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER**

The board of directors (the “**Board**”) of CCID Consulting Company Limited\* (the “**Company**”) hereby announces that Mr. Qin Hailin (“**Mr. Qin**”) has tendered his resignation as an executive director and general manager of the Company due to the re-arrangement of work for other appointment. The resignation of Mr. Qin as an executive director of the Company will be subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a separate ordinary resolution at the Company’s extraordinary general meeting (“**EGM**”). Mr. Qin resigned as general manager with immediate effect and remains as an executive director. Mr. Qin has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders.

**APPOINTMENT OF GENERAL MANAGER**

The Board further announces that Mr. Fu Changwen (“**Mr. Fu**”) has been appointed by the Board as a general manager of the Company in place of Mr. Qin with effect from 6 March 2023. Mr. Fu’s term of office as a general manager of the Company will be from 6 March 2023 to the expiry date of the term of the current session of the Board. Mr. Fu has entered into a service contract with the Company in respect of his appointment as a general manager which will be effective from 6 March 2023. Pursuant to the service agreement, Mr. Fu is not entitled to receive any remuneration in his capacity as general manager.

## **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that based on the recommendation of the nomination committee, the Board hereby proposed to appoint Mr. Fu as an executive director.

The biographical details of Mr. Fu are set out as follows:

Fu Changwen (付長文), aged 42, joined the Company in 8 July 2004 and has served in the investment consulting business department, strategy consulting business department and investment management department. Mr. Fu served as the secretary of the Board from 25 November 2008 to 23 August 2022 and served as the deputy general manager of the Company from 10 January 2014 to 23 August 2022. Mr. Fu has concurrently served as the chairman of Beijing CCID Tiandi Investment Management Company Limited\* (北京賽迪天地投資管理有限公司) since 15 December 2021 and the general manager of Beijing CCID Technology Limited Company\* (北京賽迪科創技術有限公司) since 21 March 2022. Mr. Fu has over 19 years of experience in strategy consulting, investment management and corporate governance. Mr. Fu graduated from the Renmin University of China with a master's degree in economics in June 2004.

Save as disclosed above, Mr. Fu has no relationship with any directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company or their respective associates. Save as disclosed above, he did not hold any other positions in the Company or any of its subsidiaries and also has not held any directorships in any listed public companies in the past three years.

As at the date of this announcement, Mr. Fu does not have any interests in the shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

Mr. Fu has no information required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders.

The proposed appointment of Mr. Fu will be subject to the approval of the Shareholders by way of an ordinary resolution at an EGM. The proposed term of service of Mr. Fu will commence on the date of the approval at the EGM and expire at the end of the seventh session of the Board. He can be re-elected in accordance with the mechanism as set out in the articles of association of the Company. Mr. Fu will enter into a service contract, which will take effect on the date of his appointment, with the Company in respect of his appointment as an executive director. Pursuant to the service contract, Mr. Fu is not entitled to receive any remuneration in his capacity as executive director.

The Board would like to express its sincere gratitude to Mr. Qin for his valuable contribution to and support for the Company during his tenure, and would also like to extend a warm welcome to Mr. Fu for his new appointment at the Company.

A circular containing, among other things, the details of the resignation of executive director and the proposed appointment of executive director, together with notice convening an EGM, will be despatched to the Shareholders in due course.

By Order of the Board  
**CCID Consulting Company Limited\***  
**Ms. Ma Yaqing**  
*Chairlady*

Beijing, the PRC, 6 March 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Ma Yaqing and Mr. Qin Hailin, and three independent non-executive Directors, namely Ms. Li Xuemei, Mr. Chen Yung-cheng and Mr. Hu Bin.*

\* *For identification purpose only*