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RENHENG ENTERPRISE HOLDINGS LIMITED

仁恒實業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3628)

PROFIT WARNING

This announcement is made by RENHENG Enterprise Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Relevant Period**”), the Group is expected to record a loss after tax of the range from approximately HK\$2.1 million to approximately HK\$2.5 million for the Relevant Period, as compared to the profit after tax of approximately HK\$0.7 million for the year ended 31 December 2021.

The Board believes that the primary reasons for the abovementioned loss are mainly (i) the decrease in the revenue and the gross profit due to the postponement of deliveries or installations of the construction contracts of casing and flavoring system and the other products due to the impacts from Coronavirus Disease 2019; (ii) the significant decrease in other income and gains which is mainly attributable to the decrease in the other income from the sale of scrap materials, parts and components and the decrease in the bank interest income during the Relevant Period; and (iii) the other losses recorded due to the exchange loss recorded due to depreciation of Renminbi during the Relevant Period.

The Board wishes to emphasize that as the Company is still in the process of finalizing the Group's final results for the Relevant Period, the information contained in this announcement is only a preliminary assessment made by the management of the Company based on the information currently available and the unaudited consolidated management accounts of the Group for the Relevant Period. Such information has not been audited or reviewed by the audit committee and the independent auditor of the Company. As such, the final results for the Relevant Period may be different from what is disclosed in this announcement.

Details of the financial results and performance of the Group for the Relevant Period will be disclosed in the final results announcement of the Company, which is expected to be published on 28 March 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
RENHENG Enterprise Holdings Limited
Liu Li
Chairman & Chief Executive Officer

Hong Kong, 6 March 2023

As at the date of this announcement, the Board comprises Ms. Liu Li and Mr. Xu Jiagui as executive Directors and Dr. Lam, Lee G., Mr. Kong Hing Ki and Mr. Wu Wei as the independent non-executive Directors.