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MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

TERMINATION OF THE SINGAPORE LEASES

This announcement is made pursuant to the note to Rule 14A.35 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Modern Healthcare Technology Holdings Limited ("**Company**") dated 22 February 2023 ("**Announcement**") in relation to, among other things, the entering into of the lease agreements in respect of the proposed leasing of two properties situated in Singapore from Dr. Tsang. Unless otherwise specified, terms defined in the Announcement shall have the same meanings when used in this announcement.

Subsequent to the signing of the Singapore Leases, the parties to such leases (being Dr. Tsang on the one part and GIG Coffee and Modern Beauty, each being a wholly-owned subsidiary of the Company, on the other part respectively) have agreed to terminate the Singapore Leases due to administrative reasons. In this regard, a termination agreement in respect of each of the Singapore Leases has been entered into by the relevant parties to the Singapore Lease concerned on 6 March 2023.

Given that the term of each of the Singapore Leases will only commence on 1 April 2023, no obligations under the Singapore Leases have been performed by the respective parties under such leases.

No cash consideration/compensation is involved in the termination of the Singapore Leases.

The Board considers that the termination of the Singapore Leases is in the interest of the Company and the shareholders of the Company as a whole and has no material adverse impact on the existing business and/or the financial position of the Group.

On behalf of the Board Modern Healthcare Technology Holdings Limited Dr. Tsang Yue, Joyce Chairperson

Hong Kong, 6 March 2023

As at the date of this announcement, the Board consists of three executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.