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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

ANNOUNCEMENT ON COMPLETION OF CHANGES IN SHAREHOLDERS' EQUITY INTERESTS

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated 28 March 2022 and 18 November 2022 in relation to the intention of the Ministry of Finance of the People's Republic of China (the “**MOF**”), a shareholder of the Company, to make a capital contribution with 2,407,400,372 domestic shares it held in the Company (representing 3% of the total issued share capital of the Company) to CITIC Group Corporation (“**CITIC Group**”) (the “**Changes in Equity Interests**”).

The Company recently received a notice that the MOF and CITIC Group have completed the registration procedures for transfer regarding the Changes in Equity Interests. After the Changes in Equity Interests, the percentage of shareholding in the Company held by the MOF is 24.76%; the percentage of shareholding in the Company held by CITIC Group is 26.46%, making it the largest shareholder of the Company. After the Changes in Equity Interests, the Company remains as a state-owned holding financial institution, and the Changes in Equity Interests do not result in the change of the Company's de facto control.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
7 March 2023

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. XU Wei as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.