

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond (issue number 15GB3403) under the Institutional Bond Issuance Programme was held today (8 March).

A total of HK\$1.5 billion 10-year Government Bonds were offered today. A total of HK\$4.311 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 2.87. The average price accepted is 82.09, implying an annualised yield of 4.096%.

Hong Kong Monetary Authority

8 March 2023

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 8 March 2023
Issue Number	: 15GB3403 (Re-open)
Stock Code	: 4237 (HKGB 2.02 3403)
Issue and Settlement Date	: 9 March 2023
Tenor	: 10-year
Maturity Date	: 7 March 2034
Coupon Rate	: 2.02%
Amount Applied	: HK\$4.311 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 2.87
Average Price Accepted (Yield)	: 82.09 (4.096%)
Lowest Price Accepted (Yield)	: 81.28 (4.202%)
Pro-rata Ratio	: About 98%
Average Tender Price (Yield)	: 81.12 (4.223%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority

8 March 2023