

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

COMPLETION OF MAJOR TRANSACTION DISPOSAL OF THE SALE SHARE AND ASSIGNMENT OF THE SALE LOAN OF THE TARGET COMPANY

References are made to the announcement of Blue River Holdings Limited (the “**Company**”) dated 27 December 2022 and the circular of the Company dated 26 January 2023 (the “**Circular**”) in relation to the disposal of the Sale Share of and the assignment of the Shareholder’s Loan owing by Profit Tycoon Holdings Limited. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled or waived and Completion took place on 6 March 2023. The Consideration (subject to adjustment relating to the Working Capital Amount upon finalisation of the Completion Accounts) has been received and cleared by the Company. Upon Completion, the Company ceased to hold any interest in the Target Company and the results of the Target Group will no longer be consolidated into the consolidated financial statements of the Group.

By Order of the Board

Blue River Holdings Limited

HO Sze Nga

Company Secretary

Hong Kong, 8 March 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Benny KWONG (*Chairman*)

AU Wai June

Marc TSCHIRNER

SAM Hing Cheong

Independent Non-Executive Directors:

William GILES

YU Chung Leung

LAM John Cheung-wah